

Amended Annual Budget

School District No. 54 (Bulkley Valley)

June 30, 2022

School District No. 54 (Bulkley Valley)

June 30, 2022

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

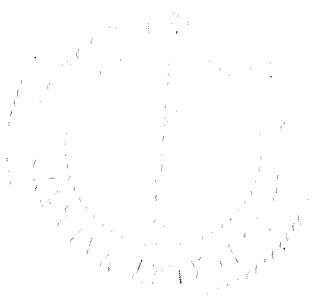
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 54 (BULKLEY VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 54 (Bulkley Valley) Amended Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$28,097,505 for the 2021/2022 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2021/2022.


READ A FIRST TIME THE 25 DAY OF JANUARY, 2022;

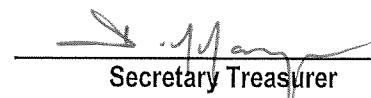
READ A SECOND TIME THE 25 DAY OF JANUARY, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 22 DAY OF FEBRUARY, 2022;

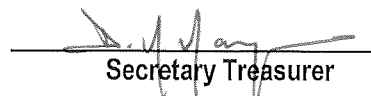


(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 54 (Bulkley Valley) Amended Annual Budget Bylaw 2021/2022, adopted by the Board the 22 DAY OF FEBRUARY, 2022.


Secretary Treasurer

School District No. 54 (Bulkley Valley)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2022

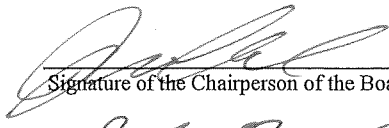
	2022 Amended Annual Budget	2022 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,912,750	1,901,000
Total Ministry Operating Grant Funded FTE's	<u>1,912,750</u>	<u>1,901,000</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	25,255,774	24,714,133
Other		118,600
Other Revenue	998,100	760,712
Rentals and Leases	50,000	60,000
Investment Income	85,000	200,000
Amortization of Deferred Capital Revenue	1,295,719	1,295,719
Total Revenue	<u>27,684,593</u>	<u>27,149,164</u>
Expenses		
Instruction	19,612,340	19,090,795
District Administration	1,234,686	1,289,128
Operations and Maintenance	5,649,120	5,455,934
Transportation and Housing	1,439,700	1,559,560
Total Expense	<u>27,935,846</u>	<u>27,395,417</u>
Budgeted Surplus (Deficit), for the year	<u>(251,253)</u>	<u>(246,253)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(251,253)	(246,253)
Budgeted Surplus (Deficit), for the year	<u>(251,253)</u>	<u>(246,253)</u>

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	24,000,853	23,916,941
Operating - Tangible Capital Assets Purchased	20,000	25,000
Special Purpose Funds - Total Expense	2,178,362	1,721,845
Special Purpose Funds - Tangible Capital Assets Purchased	141,659	141,659
Capital Fund - Total Expense	1,756,631	1,756,631
Total Budget Bylaw Amount	28,097,505	27,562,076

Approved by the Board



Signature of the Chairperson of the Board of Education

22 FEBRUARY 2022

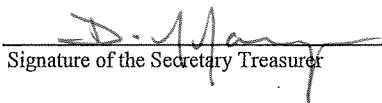
Date Signed



Signature of the Superintendent

22 FEBRUARY 2022

Date Signed



Signature of the Secretary Treasurer

22 FEBRUARY 2022

Date Signed

School District No. 54 (Bulkley Valley)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(251,253)	(246,253)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(161,659)	(166,659)
From Deferred Capital Revenue		(29,172,343)
Total Acquisition of Tangible Capital Assets	(161,659)	(29,339,002)
Amortization of Tangible Capital Assets	1,756,631	1,756,631
Total Effect of change in Tangible Capital Assets	1,594,972	(27,582,371)
(Increase) Decrease in Net Financial Assets (Debt)	1,343,719	(27,828,624)

School District No. 54 (Bulkley Valley)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2022

	Operating Fund	Special Purpose Fund	Capital Fund	2022 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,597,644		9,469,390	14,067,034
Changes for the year				
Net Revenue (Expense) for the year	53,000	141,659	(445,912)	(251,253)
Interfund Transfers				
Tangible Capital Assets Purchased	(20,000)	(141,659)	161,659	-
Local Capital	(33,000)		33,000	-
Net Changes for the year	-	-	(251,253)	(251,253)
Budgeted Accumulated Surplus (Deficit), end of year	<u>4,597,644</u>	<u>-</u>	<u>9,218,137</u>	<u>13,815,781</u>

School District No. 54 (Bulkley Valley)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	23,054,753	22,969,229
Other Revenue	879,100	760,712
Rentals and Leases	50,000	60,000
Investment Income	70,000	185,000
Total Revenue	<u>24,053,853</u>	<u>23,974,941</u>
Expenses		
Instruction	17,811,199	17,591,868
District Administration	1,234,686	1,289,128
Operations and Maintenance	3,804,894	3,766,011
Transportation and Housing	1,150,074	1,269,934
Total Expense	<u>24,000,853</u>	<u>23,916,941</u>
Net Revenue (Expense)	<u>53,000</u>	<u>58,000</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(20,000)	(25,000)
Local Capital	(33,000)	(33,000)
Total Net Transfers	<u>(53,000)</u>	<u>(58,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 54 (Bulkley Valley)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	23,392,975	23,237,446
ISC/LEA Recovery	(740,600)	(705,712)
Other Ministry of Education Grants		
Pay Equity	225,459	225,459
Student Transportation Fund	163,737	163,737
Support Staff Benefits Grant		48,299
FSA Scorer Grant	3,753	
Anti-Racism in Early Care Grant	6,429	
Equity Scan	3,000	
Total Provincial Grants - Ministry of Education	<u>23,054,753</u>	<u>22,969,229</u>
Other Revenues		
Funding from First Nations	740,600	705,712
Miscellaneous		
Private School Bussing	12,500	25,000
Trades	50,000	30,000
French Monitor	6,000	
BMO Rebate	15,000	
Totem Pole	55,000	
Total Other Revenue	<u>879,100</u>	<u>760,712</u>
Rentals and Leases	<u>50,000</u>	<u>60,000</u>
Investment Income	<u>70,000</u>	<u>185,000</u>
Total Operating Revenue	<u>24,053,853</u>	<u>23,974,941</u>

School District No. 54 (Bulkley Valley)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Salaries		
Teachers	8,481,015	8,195,986
Principals and Vice Principals	1,660,500	1,690,241
Educational Assistants	1,907,500	2,059,590
Support Staff	2,565,502	2,659,008
Other Professionals	1,387,930	1,413,917
Substitutes	1,131,750	873,034
Total Salaries	17,134,197	16,891,776
Employee Benefits	3,886,622	4,027,618
Total Salaries and Benefits	21,020,819	20,919,394
Services and Supplies		
Services	376,656	372,267
Professional Development and Travel	423,656	456,856
Dues and Fees	47,250	39,500
Insurance	93,400	97,250
Supplies	1,613,572	1,531,174
Utilities	425,500	500,500
Total Services and Supplies	2,980,034	2,997,547
Total Operating Expense	24,000,853	23,916,941

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	7,113,765	394,000	110,000	178,502	174,444	623,000	8,593,711
1.03 Career Programs	30,000			20,000		35,000	85,000
1.07 Library Services	330,000	25,000	72,500			8,000	435,500
1.08 Counselling	165,000					2,000	167,000
1.10 Special Education	725,000	141,500	1,400,000	4,000	100,250	150,000	2,520,750
1.31 Indigenous Education	117,250	140,000	325,000	12,000		5,500	599,750
1.41 School Administration		960,000		245,000		50,000	1,255,000
1.64 Other							
Total Function 1	8,481,015	1,660,500	1,907,500	459,502	274,694	873,500	13,656,711
4 District Administration							
4.11 Educational Administration					372,500		372,500
4.40 School District Governance					86,736		86,736
4.41 Business Administration				49,000	285,500	2,500	337,000
Total Function 4	-	-	-	49,000	744,736	2,500	796,236
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				27,000	195,000		222,000
5.50 Maintenance Operations				1,500,000	58,000	203,500	1,761,500
5.52 Maintenance of Grounds							
5.56 Utilities							
Total Function 5	-	-	-	1,527,000	253,000	203,500	1,983,500
7 Transportation and Housing							
7.41 Transportation and Housing Administration				30,000	115,500		145,500
7.70 Student Transportation				500,000		52,250	552,250
Total Function 7	-	-	-	530,000	115,500	52,250	697,750
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	8,481,015	1,660,500	1,907,500	2,565,502	1,387,930	1,131,750	17,134,197

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	8,593,711	2,032,348	10,626,059	765,787	11,391,846	11,150,215
1.03 Career Programs	85,000	14,500	99,500	54,700	154,200	123,514
1.07 Library Services	435,500	96,000	531,500	32,043	563,543	539,102
1.08 Counselling	167,000	41,700	208,700		208,700	195,223
1.10 Special Education	2,520,750	551,250	3,072,000	56,150	3,128,150	3,329,170
1.31 Indigenous Education	599,750	141,500	741,250	57,750	799,000	708,021
1.41 School Administration	1,255,000	239,000	1,494,000	65,760	1,559,760	1,540,623
1.64 Other	-	-	-	6,000	6,000	6,000
Total Function 1	13,656,711	3,116,298	16,773,009	1,038,190	17,811,199	17,591,868
4 District Administration						
4.11 Educational Administration	372,500	76,000	448,500	49,750	498,250	538,380
4.40 School District Governance	86,736	5,000	91,736	106,700	198,436	198,084
4.41 Business Administration	337,000	72,000	409,000	129,000	538,000	552,664
Total Function 4	796,236	153,000	949,236	285,450	1,234,686	1,289,128
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	222,000	53,000	275,000	50,650	325,650	311,574
5.50 Maintenance Operations	1,761,500	395,000	2,156,500	819,244	2,975,744	2,829,988
5.52 Maintenance of Grounds	-	-	-	78,000	78,000	123,949
5.56 Utilities	-	-	-	425,500	425,500	500,500
Total Function 5	1,983,500	448,000	2,431,500	1,373,394	3,804,894	3,766,011
7 Transportation and Housing						
7.41 Transportation and Housing Administration	145,500	34,000	179,500	17,950	197,450	190,485
7.70 Student Transportation	552,250	135,324	687,574	265,050	952,624	1,079,449
Total Function 7	697,750	169,324	867,074	283,000	1,150,074	1,269,934
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	17,134,197	3,886,622	21,020,819	2,980,034	24,000,853	23,916,941

School District No. 54 (Bulkley Valley)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	2,201,021	1,744,904
Other		118,600
Other Revenue	119,000	
Total Revenue	<u>2,320,021</u>	<u>1,863,504</u>
Expenses		
Instruction	1,801,141	1,498,927
Operations and Maintenance	377,221	222,918
Total Expense	<u>2,178,362</u>	<u>1,721,845</u>
Net Revenue (Expense)	<u>141,659</u>	<u>141,659</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(141,659)	(141,659)
Total Net Transfers	<u>(141,659)</u>	<u>(141,659)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 54 (Bulkley Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		50,396	60,414	148,826		12,197	28,731	72,232	15,613
Add: Restricted Grants									
Provincial Grants - Ministry of Education	141,659	80,906		100,000	96,000	12,250	75,979	234,198	81,660
Other Investment Income			4,000						
Less: Allocated to Revenue									
Deferred Revenue, end of year	141,659	131,302	60,414	148,826	96,000	24,447	104,710	306,430	97,273
Revenues									
Provincial Grants - Ministry of Education	141,659	131,302	4,000	100,000	96,000	24,447	104,710	306,430	97,273
Other Revenue			4,000						
Expenses									
Salaries									
Teachers									
Educational Assistants		106,000			71,876	12,600	32,000	183,000	53,750
Support Staff									28,323
Substitutes									82,073
Employee Benefits		24,365			20,000	2,847	5,500	31,500	13,950
Services and Supplies		937	4,000	100,000	4,124	9,000	64,710	90,930	1,250
Net Revenue (Expense) before Interfund Transfers	141,659	131,302	4,000	100,000	96,000	24,447	104,710	306,430	97,273
Interfund Transfers									
Tangible Capital Assets Purchased	(141,659)								
Net Revenue (Expense)	(141,659)								

School District No. 54 (Bulkley Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2022

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children & Safety Grant	Safe Return to School / Restart: Health & Safety Grant	Federal Safe Return to Class Fund	MCA Funds	Ministry Other
	\$	\$	\$	\$	\$	\$	\$	\$	
Deferred Revenue, beginning of year	46,995	10,391	18,184	56,047	13,645	31,155	176,811	40,717	
Add: Restricted Grants									
Provincial Grants - Ministry of Education	1,016,266	33,048	119,646	77,657	7,875	56,230			
Other Investment Income									
Less: Allocated to Revenue									
Deferred Revenue, end of year	1,063,261	43,439	68,080	88,704	21,520	56,230	176,811	15,000	
Revenues	1,063,261	43,439	69,750	45,000	21,520	56,230			
Provincial Grants - Ministry of Education									
Other Revenue	1,063,261	43,439	69,750	45,000	21,520	56,230		15,000	
Expenses									
Salaries	857,500								
Teachers									
Educational Assistants		15,000	32,500	25,000	5,000	37,283			
Support Staff		15,000	2,500	25,000	5,000	37,283			
Substitutes									
Employee Benefits	205,761	6,439	9,750	5,000	1,250	8,947			
Services and Supplies		22,000	25,000	15,000	15,270	10,000		15,000	
Net Revenue (Expense) before Interfund Transfers	1,063,261	43,439	69,750	45,000	21,520	56,230		15,000	
Interfund Transfers									
Tangible Capital Assets Purchased									
Net Revenue (Expense)									

School District No. 54 (Bulkley Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2022

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	782,354
Add: Restricted Grants	
Provincial Grants - Ministry of Education	2,033,374
Other	100,000
Investment Income	4,000
	<u>2,137,374</u>
Less: Allocated to Revenue	2,320,021
Deferred Revenue, end of year	<u>599,707</u>
Revenues	
Provincial Grants - Ministry of Education	2,201,021
Other Revenue	119,000
	<u>2,320,021</u>
Expenses	
Salaries	
Teachers	889,500
Educational Assistants	373,476
Support Staff	123,533
Substitutes	79,323
	<u>1,465,832</u>
Employee Benefits	335,309
Services and Supplies	377,221
	<u>2,178,362</u>
Net Revenue (Expense) before Interfund Transfers	<u>141,659</u>
Interfund Transfers	
Tangible Capital Assets Purchased	(141,659)
	<u>(141,659)</u>
Net Revenue (Expense)	<u>0</u>

School District No. 54 (Bulkley Valley)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2022

	2022 Amended Annual Budget			2022 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		15,000	15,000	15,000
Amortization of Deferred Capital Revenue	1,295,719		1,295,719	1,295,719
Total Revenue	1,295,719	15,000	1,310,719	1,310,719
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,467,005		1,467,005	1,467,005
Transportation and Housing	289,626		289,626	289,626
Total Expense	1,756,631	-	1,756,631	1,756,631
Net Revenue (Expense)	(460,912)	15,000	(445,912)	(445,912)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	161,659		161,659	166,659
Local Capital		33,000	33,000	33,000
Total Net Transfers	161,659	33,000	194,659	199,659
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(299,253)	48,000	(251,253)	(246,253)