

Annual Budget

School District No. 54 (Bulkley Valley)

June 30, 2021

School District No. 54 (Bulkley Valley)

June 30, 2021

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 54 (BULKLEY VALLEY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 54 (Bulkley Valley) Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$27,092,951 for the 2020/2021 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 19th DAY OF MAY, 2020;

READ A SECOND TIME THE 19th DAY OF MAY, 2020;

READ A THIRD TIME, PASSED AND ADOPTED THE 16th DAY OF JUNE, 2020;


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 54 (Bulkley Valley) Annual Budget Bylaw 2020/2021, adopted by the Board the 16th DAY OF JUNE, 2020.


Secretary Treasurer

School District No. 54 (Bulkley Valley)

Annual Budget - Revenue and Expense

Year Ended June 30, 2021

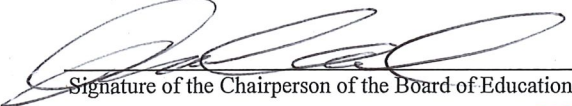
	2021 Annual Budget	2020 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,970,000	1,943,625
Adult	1,000	
Total Ministry Operating Grant Funded FTE's	<u>1,971,000</u>	<u>1,943,625</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	24,689,790	24,035,417
Other	115,000	1,018,500
Tuition		12,000
Other Revenue	807,850	812,138
Rentals and Leases	40,000	75,000
Investment Income	200,000	193,640
Amortization of Deferred Capital Revenue	881,219	841,218
Total Revenue	<u>26,733,859</u>	<u>26,987,913</u>
Expenses		
Instruction	19,059,110	19,074,818
District Administration	1,422,365	2,211,079
Operations and Maintenance	4,513,031	4,036,518
Transportation and Housing	1,511,786	1,447,756
Total Expense	<u>26,506,292</u>	<u>26,770,171</u>
Budgeted Surplus (Deficit), for the year	<u>227,567</u>	<u>217,742</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	227,567	217,742
Budgeted Surplus (Deficit), for the year	<u>227,567</u>	<u>217,742</u>

School District No. 54 (Bulkley Valley)

Annual Budget - Revenue and Expense
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	23,353,467	22,707,758
Operating - Tangible Capital Assets Purchased	445,000	389,400
Special Purpose Funds - Total Expense	1,864,514	2,856,338
Special Purpose Funds - Tangible Capital Assets Purchased	141,659	141,659
Capital Fund - Total Expense	1,288,311	1,206,075
Total Budget Bylaw Amount	27,092,951	27,301,230

Approved by the Board


Signature of the Chairperson of the Board of Education

JUNE 16, 2020
Date Signed


Signature of the Superintendent

JUNE 16, 2020
Date Signed


Signature of the Secretary Treasurer

JUNE 16, 2020
Date Signed

School District No. 54 (Bulkley Valley)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	227,567	217,742
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(586,659)	(531,059)
Total Acquisition of Tangible Capital Assets	(586,659)	(531,059)
Amortization of Tangible Capital Assets	1,288,311	1,206,075
Total Effect of change in Tangible Capital Assets	701,652	675,016
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	929,219	892,758

School District No. 54 (Bulkley Valley)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	22,802,217	21,956,020
Other		100,000
Tuition		12,000
Other Revenue	804,250	812,138
Rentals and Leases	40,000	75,000
Investment Income	185,000	175,000
Total Revenue	23,831,467	23,130,158
Expenses		
Instruction	17,399,267	17,263,269
District Administration	1,217,694	1,166,290
Operations and Maintenance	3,514,186	3,117,064
Transportation and Housing	1,222,320	1,161,135
Total Expense	23,353,467	22,707,758
Net Revenue (Expense)	478,000	422,400
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(445,000)	(389,400)
Local Capital	(33,000)	(33,000)
Total Net Transfers	(478,000)	(422,400)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 54 (Bulkley Valley)
 Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	22,948,962	22,102,765
ISC/LEA Recovery	(739,250)	(739,250)
Other Ministry of Education Grants		
Pay Equity	225,459	225,459
Transportation Supplement	163,737	163,737
Employer Health Tax Grant		170,735
Support Staff Benefits Grant	32,574	32,574
Employer Health Tax Grant	170,735	
Total Provincial Grants - Ministry of Education	<u>22,802,217</u>	<u>21,956,020</u>
Provincial Grants - Other		<u>100,000</u>
Tuition		
International and Out of Province Students		12,000
Total Tuition	<u>-</u>	<u>12,000</u>
Other Revenues		
Funding from First Nations	739,250	739,250
Miscellaneous		
Private School Bussing	25,000	25,000
Trades	35,000	35,000
French Monitor	-	12,888
Miscellaneous	5,000	
Total Other Revenue	<u>804,250</u>	<u>812,138</u>
Rentals and Leases	<u>40,000</u>	<u>75,000</u>
Investment Income	<u>185,000</u>	<u>175,000</u>
Total Operating Revenue	<u><u>23,831,467</u></u>	<u><u>23,130,158</u></u>

School District No. 54 (Bulkley Valley)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Salaries		
Teachers	7,920,883	8,119,705
Principals and Vice Principals	1,716,483	1,826,369
Educational Assistants	2,089,781	1,898,876
Support Staff	2,645,303	2,392,231
Other Professionals	1,314,266	1,182,181
Substitutes	825,701	915,079
Total Salaries	16,512,417	16,334,441
Employee Benefits	3,870,070	3,536,495
Total Salaries and Benefits	20,382,487	19,870,936
Services and Supplies		
Services	467,664	419,674
Student Transportation		-
Professional Development and Travel	351,837	405,461
Dues and Fees	34,000	31,700
Insurance	87,800	99,500
Supplies	1,538,459	1,522,987
Utilities	491,220	357,500
Total Services and Supplies	2,970,980	2,836,822
Total Operating Expense	23,353,467	22,707,758

School District No. 54 (Bulkley Valley)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	6,488,885	389,620	123,477	169,554	120,524	454,500	7,746,560
1.03 Career Programs	30,114			13,410		12,500	56,024
1.07 Library Services	353,342		71,247			14,242	438,831
1.08 Counselling	233,446					2,500	235,946
1.10 Special Education	750,852	126,326	1,613,057	3,836	94,083	155,000	2,743,154
1.31 Indigenous Education	64,244	215,077	282,000	14,000		7,500	582,821
1.41 School Administration		985,460		258,988		29,459	1,273,907
1.64 Other							
Total Function 1	7,920,883	1,716,483	2,089,781	459,788	214,607	675,701	13,077,243
4 District Administration							
4.11 Educational Administration					401,871		401,871
4.40 School District Governance					86,000		86,000
4.41 Business Administration				43,571	291,084	3,500	338,155
Total Function 4	-	-	-	43,571	778,955	3,500	826,026
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				26,322	202,922		229,244
5.50 Maintenance Operations				1,448,970		112,500	1,561,470
5.52 Maintenance of Grounds				64,273			64,273
5.56 Utilities							
Total Function 5	-	-	-	1,539,565	202,922	112,500	1,854,987
7 Transportation and Housing							
7.41 Transportation and Housing Administration				26,322	117,782		144,104
7.70 Student Transportation				576,057		34,000	610,057
Total Function 7	-	-	-	602,379	117,782	34,000	754,161
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	7,920,883	1,716,483	2,089,781	2,645,303	1,314,266	825,701	16,512,417

School District No. 54 (Bulkley Valley)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	7,746,560	1,826,598	9,573,158	933,194	10,506,352	10,685,792
1.03 Career Programs	56,024	8,258	64,282	64,000	128,282	157,185
1.07 Library Services	438,831	110,162	548,993	31,875	580,868	622,959
1.08 Counselling	235,946	56,386	292,332	-	292,332	316,197
1.10 Special Education	2,743,154	668,168	3,411,322	54,550	3,465,872	3,168,989
1.31 Indigenous Education	582,821	141,502	724,323	67,377	791,700	735,816
1.41 School Administration	1,273,907	308,098	1,582,005	45,856	1,627,861	1,571,331
1.64 Other	-	-	-	6,000	6,000	5,000
Total Function 1	13,077,243	3,119,172	16,196,415	1,202,852	17,399,267	17,263,269
4 District Administration						
4.11 Educational Administration	401,871	76,757	478,628	34,500	513,128	558,388
4.40 School District Governance	86,000	5,000	91,000	77,200	168,200	156,821
4.41 Business Administration	338,155	67,861	406,016	130,350	536,366	451,081
Total Function 4	826,026	149,618	975,644	242,050	1,217,694	1,166,290
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	229,244	45,865	275,109	27,650	302,759	300,165
5.50 Maintenance Operations	1,561,470	356,416	1,917,886	612,058	2,529,944	2,149,195
5.52 Maintenance of Grounds	64,273	15,490	79,763	110,500	190,263	160,204
5.56 Utilities	-	-	-	491,220	491,220	507,500
Total Function 5	1,854,987	417,771	2,272,758	1,241,428	3,514,186	3,117,064
7 Transportation and Housing						
7.41 Transportation and Housing Administration	144,104	33,107	177,211	14,600	191,811	167,806
7.70 Student Transportation	610,057	150,402	760,459	270,050	1,030,509	993,329
Total Function 7	754,161	183,509	937,670	284,650	1,222,320	1,161,135
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	16,512,417	3,870,070	20,382,487	2,970,980	23,353,467	22,707,758

School District No. 54 (Bulkley Valley)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,887,573	2,079,397
Other	115,000	918,500
Other Revenue	3,600	
Investment Income		100
Total Revenue	<u>2,006,173</u>	<u>2,997,997</u>
Expenses		
Instruction	1,659,843	1,811,549
District Administration	204,671	1,044,789
Total Expense	<u>1,864,514</u>	<u>2,856,338</u>
Net Revenue (Expense)	<u>141,659</u>	<u>141,659</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(141,659)	(141,659)
Total Net Transfers	<u>(141,659)</u>	<u>(141,659)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 54 (Bulkley Valley)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			55,000	332,741					
Add: Restricted Grants									
Provincial Grants - Ministry of Education	141,659	83,059			96,000	8,575	85,640	229,218	81,660
Other	141,659	83,059	5,000	75,000	96,000	8,575	85,640	229,218	81,660
Less: Allocated to Revenue									
Deferred Revenue, end of year	141,659	83,059	3,600	100,000	96,000	8,575	85,640	229,218	81,660
	-	-	56,400	307,741	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	141,659	83,059		100,000	96,000	8,575	85,640	229,218	81,660
Provincial Grants - Other			3,600						
Other Revenue	141,659	83,059	3,600	100,000	96,000	8,575	85,640	229,218	81,660
Expenses									
Salaries									
Teachers									
Educational Assistants		62,550			69,876		35,527	20,163	
Support Staff								145,000	
Substitutes		62,550			2,091		2,601	3,060	48,336
Employee Benefits		16,888						168,223	64,051
Services and Supplies		3,621	3,600	100,000	18,867	8,882	8,882	44,000	14,525
Net Revenue (Expense) before Interfund Transfers		83,059	3,600	100,000	5,166	8,575	38,630	16,995	3,084
Interfund Transfers					96,000	8,575	85,640	229,218	81,660
Tangible Capital Assets Purchased	(141,659)								
Net Revenue (Expense)	(141,659)								

School District No. 54 (Bulkley Valley)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2021

	Classroom Enhancement Fund - Staffing	Mental Health in Schools	MCA	Ministry Other	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			17,011	45,357	450,109
Add: Restricted Grants					
Provincial Grants - Ministry of Education	1,129,262	32,500		15,000	1,887,573
Other	1,129,262	32,500	-	15,000	1,982,573
Less: Allocated to Revenue					
Deferred Revenue, end of year	1,129,262	32,500	17,011	45,357	2,006,173
	-	-	-	-	426,509
Revenues					
Provincial Grants - Ministry of Education	1,129,262	32,500		15,000	1,887,573
Provincial Grants - Other				15,000	115,000
Other Revenue					3,600
	1,129,262	32,500	-	15,000	2,006,173
Expenses					
Salaries					
Teachers	909,961				965,651
Educational Assistants					277,426
Support Staff					48,336
Substitutes		18,131			41,598
	909,961	18,131	-	-	1,333,011
Employee Benefits	219,301	4,369			326,832
Services and Supplies	1,129,262	10,000		15,000	204,671
		32,500	-	15,000	1,864,514
Net Revenue (Expense) before Interfund Transfers					
	-	-	-	-	141,659
Interfund Transfers					
Tangible Capital Assets Purchased					(141,659)
	-	-	-	-	(141,659)
Net Revenue (Expense)					
	-	-	-	-	-

School District No. 54 (Bulkley Valley)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2021

	2021 Annual Budget			2020 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		15,000	15,000	18,540
Amortization of Deferred Capital Revenue	881,219		881,219	841,218
Total Revenue	881,219	15,000	896,219	859,758
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	998,845		998,845	919,454
Transportation and Housing	289,466		289,466	286,621
Total Expense	1,288,311	-	1,288,311	1,206,075
Net Revenue (Expense)	(407,092)	15,000	(392,092)	(346,317)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	586,659		586,659	531,059
Local Capital		33,000	33,000	33,000
Total Net Transfers	586,659	33,000	619,659	564,059
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	179,567	48,000	227,567	217,742