

Annual Budget

School District No. 54 (Bulkley Valley)

June 30, 2020

School District No. 54 (Bulkley Valley)

June 30, 2020

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 54 (BULKLEY VALLEY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2019/2020 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 54 (Bulkley Valley) Annual Budget Bylaw for fiscal year 2019/2020.
3. The attached Statement 2 showing the estimated revenue and expense for the 2019/2020 fiscal year and the total budget bylaw amount of \$26,521,817 for the 2019/2020 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2019/2020.

READ A FIRST TIME THE 21 DAY OF MAY, 2019;

READ A SECOND TIME THE 21 DAY OF MAY, 2019;

READ A THIRD TIME, PASSED AND ADOPTED THE 18 DAY OF JUNE, 2019;



Chairperson of the Board

(Corporate Seal)



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 54 (Bulkley Valley) Annual Budget Bylaw 2019/2020, adopted by the Board the 18 DAY OF JUNE, 2019.



Secretary Treasurer

School District No. 54 (Bulkley Valley)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2020

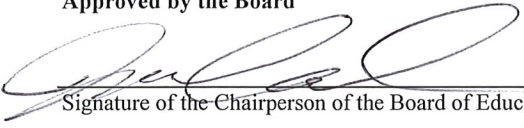
	2020 Annual Budget	2019 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,939,000	1,947,750
Adult	0.625	0.625
Total Ministry Operating Grant Funded FTE's	1,939,625	1,948,375
Revenues	\$	\$
Provincial Grants		
Ministry of Education	23,352,928	23,218,612
Other		115,000
Tuition	20,000	8,600
Other Revenue	1,725,305	1,733,305
Rentals and Leases	75,000	50,000
Investment Income	190,100	165,100
Amortization of Deferred Capital Revenue	847,349	821,567
Total Revenue	26,210,682	26,112,184
Expenses		
Instruction	17,995,690	17,913,257
District Administration	1,179,427	1,151,646
Operations and Maintenance	5,532,037	5,805,238
Transportation and Housing	1,474,004	1,172,609
Total Expense	26,181,158	26,042,750
Budgeted Surplus (Deficit), for the year	29,524	69,434
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	29,524	69,434
Budgeted Surplus (Deficit), for the year	29,524	69,434

School District No. 54 (Bulkley Valley)

Annual Budget - Revenue and Expense
Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	22,329,939	22,071,108
Operating - Tangible Capital Assets Purchased	199,000	236,000
Special Purpose Funds - Total Expense	2,644,735	2,793,850
Special Purpose Funds - Tangible Capital Assets Purchased	141,659	141,659
Capital Fund - Total Expense	1,206,484	1,177,792
Total Budget Bylaw Amount	26,521,817	26,420,409

Approved by the Board



JUN 18 2019

Signature of the Chairperson of the Board of Education

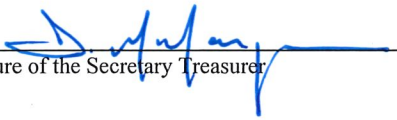
Date Signed



JUN 18 2019

Signature of the Superintendent

Date Signed



JUN 18 2019

Signature of the Secretary Treasurer

Date Signed

School District No. 54 (Bulkley Valley)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2020

	2020 Annual Budget \$	2019 Amended Annual Budget \$
Surplus (Deficit) for the year	<u>29,524</u>	<u>69,434</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<u>(340,659)</u>	<u>(377,659)</u>
Total Acquisition of Tangible Capital Assets	<u>(340,659)</u>	<u>(377,659)</u>
Amortization of Tangible Capital Assets	<u>1,206,484</u>	<u>1,177,792</u>
Total Effect of change in Tangible Capital Assets	<u>865,825</u>	<u>800,133</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>895,349</u>	<u>869,567</u>

School District No. 54 (Bulkley Valley)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2020

Schedule 2

	2020 Annual Budget \$	2019 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	21,485,134	21,186,703
Other		115,000
Tuition	20,000	8,600
Other Revenue	806,805	829,805
Rentals and Leases	75,000	50,000
Investment Income	175,000	150,000
Total Revenue	<u>22,561,939</u>	<u>22,340,108</u>
Expenses		
Instruction	16,352,117	16,152,479
District Administration	1,179,427	1,151,646
Operations and Maintenance	3,605,628	3,594,374
Transportation and Housing	1,192,767	1,172,609
Total Expense	<u>22,329,939</u>	<u>22,071,108</u>
Net Revenue (Expense)	<u>232,000</u>	<u>269,000</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(199,000)	(236,000)
Local Capital	(33,000)	(33,000)
Total Net Transfers	<u>(232,000)</u>	<u>(269,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 54 (Bulkley Valley)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	21,687,008	21,526,738
DISC/LEA Recovery	(761,805)	(761,805)
Other Ministry of Education Grants		
Pay Equity	225,459	225,459
Transportation Supplement	163,737	163,737
Support Staff Benefits		32,574
Employer Health Tax	170,735	
Total Provincial Grants - Ministry of Education	<u>21,485,134</u>	<u>21,186,703</u>
Provincial Grants - Other		<u>115,000</u>
Tuition		
International and Out of Province Students	20,000	8,600
Total Tuition	<u>20,000</u>	<u>8,600</u>
Other Revenues		
LEA/Direct Funding from First Nations	761,805	761,805
Miscellaneous		
Private School Bussing Fees	25,000	24,000
Trades	-	35,000
French Monitor	-	9,000
Miscellaneous	20,000	
Total Other Revenue	<u>806,805</u>	<u>829,805</u>
Rentals and Leases	<u>75,000</u>	<u>50,000</u>
Investment Income	<u>175,000</u>	<u>150,000</u>
Total Operating Revenue	<u><u>22,561,939</u></u>	<u><u>22,340,108</u></u>

School District No. 54 (Bulkley Valley)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
Salaries		
Teachers	7,878,846	7,910,704
Principals and Vice Principals	1,659,395	1,561,915
Educational Assistants	1,785,995	1,729,685
Support Staff	2,532,608	2,295,136
Other Professionals	1,186,269	1,121,231
Substitutes	660,450	749,596
Total Salaries	15,703,563	15,368,267
Employee Benefits	3,721,220	3,776,213
Total Salaries and Benefits	19,424,783	19,144,480
Services and Supplies		
Services	394,265	423,698
Professional Development and Travel	401,834	402,850
Dues and Fees	38,800	33,600
Insurance	99,500	98,500
Supplies	1,316,757	1,288,980
Utilities	507,500	542,500
Computer Equipment	146,500	136,500
Total Services and Supplies	2,905,156	2,926,628
Total Operating Expense	22,329,939	22,071,108

School District No. 54 (Bulkley Valley)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2020

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	6,446,323	576,873	121,954	168,175	39,628	383,000	7,735,953
1.03 Career Programs	29,344			10,240		10,000	49,584
1.07 Library Services	359,950		69,758			7,500	437,208
1.08 Counselling	243,123					4,000	247,123
1.10 Special Education	721,856	123,130	1,321,712		90,013	105,000	2,361,711
1.31 Aboriginal Education	78,250	123,130	272,571			4,000	489,256
1.41 School Administration		836,262		238,285		25,000	1,099,547
1.64 Other							-
Total Function 1	7,878,846	1,659,395	1,785,995	428,005	129,641	538,500	12,420,382
4 District Administration							
4.11 Educational Administration					380,348		380,348
4.40 School District Governance					85,519		85,519
4.41 Business Administration				42,822	279,315		322,137
Total Function 4	-	-	-	42,822	745,182	-	788,004
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				25,862	196,855		222,717
5.50 Maintenance Operations				1,394,026		80,000	1,474,026
5.52 Maintenance of Grounds				62,717			62,717
5.56 Utilities							-
Total Function 5	-	-	-	1,482,605	196,855	80,000	1,759,460
7 Transportation and Housing							
7.41 Transportation and Housing Administration				25,862	114,591		140,453
7.70 Student Transportation				553,314		41,950	595,264
Total Function 7	-	-	-	579,176	114,591	41,950	735,717
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	7,878,846	1,659,395	1,785,995	2,532,608	1,186,269	660,450	15,703,563

School District No. 54 (Bulkley Valley)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2020

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	7,735,953	1,847,848	9,583,801	709,176	10,292,977	10,240,786
1.03 Career Programs	49,584	7,043	56,627	52,000	108,627	145,617
1.07 Library Services	437,208	110,856	548,064	32,317	580,381	619,645
1.08 Counselling	247,123	58,749	305,872		305,872	271,949
1.10 Special Education	2,361,711	579,267	2,940,978	49,550	2,990,528	2,892,383
1.31 Aboriginal Education	489,256	117,321	606,577	56,000	662,577	597,351
1.41 School Administration	1,099,547	260,565	1,360,112	46,043	1,406,155	1,378,748
1.64 Other	-	-	-	5,000	5,000	6,000
Total Function 1	12,420,382	2,981,649	15,402,031	950,086	16,352,117	16,152,479
4 District Administration						
4.11 Educational Administration	380,348	72,266	452,614	41,100	493,714	504,405
4.40 School District Governance	85,519	1,625	87,144	69,000	156,144	146,307
4.41 Business Administration	322,137	64,632	386,769	142,800	529,569	500,934
Total Function 4	788,004	138,523	926,527	252,900	1,179,427	1,151,646
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	222,717	44,385	267,102	68,650	335,752	318,918
5.50 Maintenance Operations	1,474,026	352,711	1,826,737	769,870	2,596,607	2,538,369
5.52 Maintenance of Grounds	62,717	15,052	77,769	88,000	165,769	194,587
5.56 Utilities	-	-	-	507,500	507,500	542,500
Total Function 5	1,759,460	412,148	2,171,608	1,434,020	3,605,628	3,594,374
7 Transportation and Housing						
7.41 Transportation and Housing Administration	140,453	28,755	169,208	14,100	183,308	161,783
7.70 Student Transportation	595,264	160,145	755,409	254,050	1,009,459	1,010,826
Total Function 7	735,717	188,900	924,617	268,150	1,192,767	1,172,609
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	15,703,563	3,721,220	19,424,783	2,905,156	22,329,939	22,071,108

School District No. 54 (Bulkley Valley)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2020

Schedule 3

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,867,794	2,031,909
Other Revenue	918,500	903,500
Investment Income	100	100
Total Revenue	<u>2,786,394</u>	<u>2,935,509</u>
Expenses		
Instruction	1,643,573	1,760,778
Operations and Maintenance	1,001,162	1,033,072
Total Expense	<u>2,644,735</u>	<u>2,793,850</u>
Net Revenue (Expense)	<u>141,659</u>	<u>141,659</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(141,659)	(141,659)
Total Net Transfers	<u>(141,659)</u>	<u>(141,659)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 54 (Bulkley Valley)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2020

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			63,455	508,087				19,848	
Add: Restricted Grants									
Provincial Grants - Ministry of Education	141,659	81,381		96,000	96,000	8,575	85,640	222,180	91,908
Other	141,659	81,381	-	900,000	96,000	8,575	85,640	222,180	91,908
Less: Allocated to Revenue									
Deferred Revenue, end of year			59,855	508,087					
Revenues									
Provincial Grants - Ministry of Education	141,659	81,381	3,500	900,000	96,000	8,575	85,640	242,028	91,908
Other Revenue			100						
Investment Income			3,600	900,000	96,000	8,575	85,640	242,028	91,908
Expenses									
Salaries									
Teachers									
Educational Assistants		61,324			68,506		34,830	19,768	47,388
Support Staff									27,196
Substitutes		61,324			2,050		2,550	3,000	74,584
Employee Benefits		16,557			18,497		8,708	43,867	14,240
Services and Supplies		3,500	3,600	900,000	6,947	8,575	39,552	20,904	3,084
Net Revenue (Expense) before Interfund Transfers	141,659	-	-	-	70,556	-	37,380	177,257	-
Interfund Transfers									
Tangible Capital Assets Purchased	(141,659)								
Net Revenue (Expense)									

School District No. 54 (Bulkley Valley)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2020

	Classroom Enhancement Fund - Staffing	MCA	Ministry Other	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year		170,011	45,357	806,758
Add: Restricted Grants				
Provincial Grants - Ministry of Education	1,120,603		15,000	1,847,946
Other	1,120,603	-	15,000	2,762,946
Less: Allocated to Revenue				
Deferred Revenue, end of year	1,120,603	-	15,000	2,786,394
	-	170,011	45,357	783,310
Revenues				
Provincial Grants - Ministry of Education	1,120,603		15,000	1,867,794
Other Revenue				918,500
Investment Income				100
	1,120,603	-	15,000	2,786,394
Expenses				
Salaries				
Teachers	896,482			951,080
Educational Assistants				284,319
Support Staff				47,388
Substitutes				34,796
	896,482	-	-	1,317,583
Employee Benefits				
Services and Supplies	224,121		15,000	325,990
	1,120,603	-	15,000	1,001,162
				2,644,735
Net Revenue (Expense) before Interfund Transfers				141,659
Interfund Transfers				
Tangible Capital Assets Purchased				(141,659)
				(141,659)
Net Revenue (Expense)				-

School District No. 54 (Bulkley Valley)

Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2020

	2020 Annual Budget			2019 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		15,000	15,000	15,000
Amortization of Deferred Capital Revenue	847,349		847,349	821,567
Total Revenue	847,349	15,000	862,349	836,567
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	925,247		925,247	1,177,792
Transportation and Housing	281,237		281,237	
Total Expense	1,206,484	-	1,206,484	1,177,792
Net Revenue (Expense)	(359,135)	15,000	(344,135)	(341,225)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	340,659		340,659	377,659
Local Capital		33,000	33,000	33,000
Total Net Transfers	340,659	33,000	373,659	410,659
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(18,476)	48,000	29,524	69,434