

Amended Annual Budget

School District No. 54 (Bulkley Valley)

June 30, 2019

School District No. 54 (Bulkley Valley)

June 30, 2019

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 54 (BULKLEY VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2018/2019 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 54 (Bulkley Valley) Amended Annual Budget Bylaw for fiscal year 2018/2019.
3. The attached Statement 2 showing the estimated revenue and expense for the 2018/2019 fiscal year and the total budget bylaw amount of \$26,420,409 for the 2018/2019 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2018/2019.

READ A FIRST TIME THE 29 DAY OF JANUARY, 2019;

READ A SECOND TIME THE 29 DAY OF JANUARY, 2019;

READ A THIRD TIME, PASSED AND ADOPTED THE 19 DAY OF FEBRUARY, 2019;



(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 54 (Bulkley Valley) Amended Annual Budget Bylaw 2018/2019, adopted by the Board the 19 DAY OF FEBRUARY, 2019.


Secretary Treasurer

School District No. 54 (Bulkley Valley)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,947,750	1,978,370
Adult	0.625	1.250
Total Ministry Operating Grant Funded FTE's	1,948,375	1,979,620
Revenues	\$	\$
Provincial Grants		
Ministry of Education	23,218,612	23,156,157
Other	115,000	1,032,972
Tuition	8,600	
Other Revenue	1,733,305	815,188
Rentals and Leases	50,000	20,000
Investment Income	165,100	110,100
Amortization of Deferred Capital Revenue	821,567	782,610
Total Revenue	26,112,184	25,917,027
Expenses		
Instruction	17,913,257	18,208,054
District Administration	1,151,646	1,100,218
Operations and Maintenance	5,805,238	5,308,042
Transportation and Housing	1,172,609	1,163,122
Total Expense	26,042,750	25,779,436
Budgeted Surplus (Deficit), for the year	69,434	137,591
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	69,434	137,591
Budgeted Surplus (Deficit), for the year	69,434	137,591

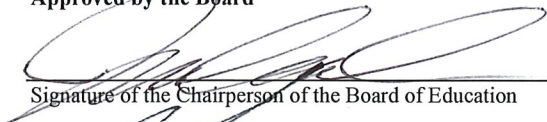
School District No. 54 (Bulkley Valley)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	22,071,108	21,820,908
Operating - Tangible Capital Assets Purchased	236,000	307,000
Special Purpose Funds - Total Expense	2,793,850	2,816,850
Special Purpose Funds - Tangible Capital Assets Purchased	141,659	141,659
Capital Fund - Total Expense	1,177,792	1,141,678
Total Budget Bylaw Amount	26,420,409	26,228,095

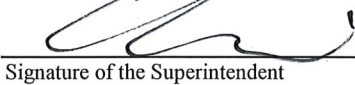
Approved by the Board



Signature of the Chairperson of the Board of Education

19 FEB 2019

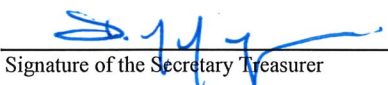
Date Signed



Signature of the Superintendent

19 FEB 2019

Date Signed



Signature of the Secretary Treasurer

19 FEB 2019

Date Signed

School District No. 54 (Bulkley Valley)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>69,434</u>	<u>137,591</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<u>(377,659)</u>	<u>(448,659)</u>
Total Acquisition of Tangible Capital Assets	<u>(377,659)</u>	<u>(448,659)</u>
Amortization of Tangible Capital Assets	<u>1,177,792</u>	<u>1,141,678</u>
Total Effect of change in Tangible Capital Assets	<u>800,133</u>	<u>693,019</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>869,567</u></u>	<u><u>830,610</u></u>

School District No. 54 (Bulkley Valley)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2019

	Operating Fund	Special Purpose Fund	Capital Fund	2019 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year				-
Changes for the year				
Net Revenue (Expense) for the year	269,000	141,659	(341,225)	69,434
Interfund Transfers				
Tangible Capital Assets Purchased	(236,000)	(141,659)	377,659	-
Local Capital	(33,000)		33,000	-
Net Changes for the year	-	-	69,434	69,434
Budgeted Accumulated Surplus (Deficit), end of year	-	-	69,434	69,434

School District No. 54 (Bulkley Valley)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	21,186,703	21,115,720
Other	115,000	115,000
Tuition	8,600	
Other Revenue	829,805	815,188
Rentals and Leases	50,000	20,000
Investment Income	150,000	95,000
Total Revenue	22,340,108	22,160,908
Expenses		
Instruction	16,152,479	16,421,391
District Administration	1,151,646	1,100,218
Operations and Maintenance	3,594,374	3,136,177
Transportation and Housing	1,172,609	1,163,122
Total Expense	22,071,108	21,820,908
Net Revenue (Expense)	269,000	340,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(236,000)	(307,000)
Local Capital	(33,000)	(33,000)
Total Net Transfers	(269,000)	(340,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 54 (Bulkley Valley)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	21,526,738	21,368,679
DISC/LEA Recovery	(761,805)	(752,688)
Other Ministry of Education Grants		
Pay Equity	225,459	225,459
Transportation Supplement	163,737	163,737
Return of Administrative Savings		110,533
Support Staff Benefits	32,574	
Total Provincial Grants - Ministry of Education	21,186,703	21,115,720
Provincial Grants - Other	115,000	115,000
Tuition		
International and Out of Province Students	8,600	
Total Tuition	8,600	-
Other Revenues		
LEA/Direct Funding from First Nations	761,805	752,688
Miscellaneous		
Bussing Fees	24,000	24,000
Trades	35,000	20,000
French Monitor	9,000	18,500
Total Other Revenue	829,805	815,188
Rentals and Leases	50,000	20,000
Investment Income	150,000	95,000
Total Operating Revenue	22,340,108	22,160,908

School District No. 54 (Bulkley Valley)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
	\$	\$
Salaries		
Teachers	7,910,704	8,222,983
Principals and Vice Principals	1,561,915	1,417,711
Educational Assistants	1,729,685	1,570,957
Support Staff	2,295,136	2,355,433
Other Professionals	1,121,231	983,883
Substitutes	749,596	685,750
Total Salaries	15,368,267	15,236,717
Employee Benefits	3,776,213	3,638,272
Total Salaries and Benefits	19,144,480	18,874,989
Services and Supplies		
Services	423,698	421,691
Professional Development and Travel	402,850	385,700
Dues and Fees	33,600	40,100
Insurance	98,500	98,500
Supplies	1,288,980	1,399,376
Utilities	542,500	420,898
Computer Equipment	136,500	179,654
Total Services and Supplies	2,926,628	2,945,919
Total Operating Expense	22,071,108	21,820,908

School District No. 54 (Bulkeley Valley)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2019

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	6,536,712	414,854	259,718		45,116	425,000	7,681,400
1.03 Career Programs	44,439					11,000	55,439
1.07 Library Services	294,274	83,757	62,156			12,000	452,187
1.08 Counselling	196,841					12,070	208,911
1.10 Special Education	746,101	139,098	1,182,811	3,500	88,821	112,500	2,272,831
1.31 Aboriginal Education	92,337	111,253	225,000	10,048		6,612	445,250
1.41 School Administration		812,953		235,525		24,000	1,072,478
1.64 Other							
Total Function 1	7,910,704	1,561,915	1,729,685	249,073	133,937	603,182	12,188,496
4 District Administration							
4.11 Educational Administration					388,678		388,678
4.40 School District Governance					72,164		72,164
4.41 Business Administration				41,814	259,035	3,500	304,349
Total Function 4	-	-	-	41,814	719,877	3,500	765,191
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				34,761	172,377		207,138
5.50 Maintenance Operations				1,330,461		101,125	1,431,586
5.52 Maintenance of Grounds				73,103			73,103
5.56 Utilities							
Total Function 5	-	-	-	1,438,325	172,377	101,125	1,711,827
7 Transportation and Housing							
7.41 Transportation and Housing Administration				27,524	95,040		122,564
7.70 Student Transportation				538,400		41,789	580,189
Total Function 7	-	-	-	565,924	95,040	41,789	702,753
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	7,910,704	1,561,915	1,729,685	2,295,136	1,121,231	749,596	15,368,267

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2019

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Amended Annual Budget	2018 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	7,681,400	1,881,788	9,563,188	677,598	10,240,786	10,707,017
1.03 Career Programs	55,439	15,678	71,117	74,500	145,617	190,774
1.07 Library Services	452,187	133,900	586,087	33,558	619,645	628,023
1.08 Counselling	208,911	63,038	271,949		271,949	291,123
1.10 Special Education	2,272,831	571,502	2,844,333	48,050	2,892,383	2,689,307
1.31 Aboriginal Education	445,250	113,101	558,351	39,000	597,351	570,632
1.41 School Administration	1,072,478	255,434	1,327,912	50,836	1,378,748	1,339,515
1.64 Other	-	-	-	6,000	6,000	5,000
Total Function 1	12,188,496	3,034,441	15,222,937	929,542	16,152,479	16,421,391
4 District Administration						
4.11 Educational Administration	388,678	71,727	460,405	44,000	504,405	442,361
4.40 School District Governance	72,164	1,343	73,507	72,800	146,307	141,523
4.41 Business Administration	304,349	63,735	368,084	132,850	500,934	516,334
Total Function 4	765,191	136,805	901,996	249,650	1,151,646	1,100,218
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	207,138	41,780	248,918	70,000	318,918	260,437
5.50 Maintenance Operations	1,431,586	344,997	1,776,583	761,786	2,538,369	2,302,249
5.52 Maintenance of Grounds	73,103	18,984	92,087	102,500	194,587	152,593
5.56 Utilities	-	-	-	542,500	542,500	420,898
Total Function 5	1,711,827	405,761	2,117,588	1,476,786	3,594,374	3,136,177
7 Transportation and Housing						
7.41 Transportation and Housing Administration	122,564	25,119	147,683	14,100	161,783	161,208
7.70 Student Transportation	580,189	174,087	754,276	256,550	1,010,826	1,001,914
Total Function 7	702,753	199,206	901,959	270,650	1,172,609	1,163,122
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	15,368,267	3,776,213	19,144,480	2,926,628	22,071,108	21,820,908

School District No. 54 (Bulkley Valley)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	2,031,909	2,040,437
Other		917,972
Other Revenue	903,500	
Investment Income	100	100
Total Revenue	<u>2,935,509</u>	<u>2,958,509</u>
Expenses		
Instruction	1,760,778	1,786,663
Operations and Maintenance	<u>1,033,072</u>	<u>1,030,187</u>
Total Expense	<u>2,793,850</u>	<u>2,816,850</u>
Net Revenue (Expense)	<u>141,659</u>	<u>141,659</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	<u>(141,659)</u>	<u>(141,659)</u>
Total Net Transfers	<u>(141,659)</u>	<u>(141,659)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 54 (Bulkeley Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2019

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education	141,659	83,552	3,500	900,000	96,000	8,575	85,640	219,823	91,908
Other Investment Income			100						
	141,659	83,552	3,600	900,000	96,000	8,575	85,640	219,823	91,908
Less: Allocated to Revenue									
Deferred Revenue, end of year									
	-	-	63,455	508,087	-	-	-	19,848	-
	141,659	89,490	3,600	900,000	96,000	11,628	102,043	239,067	91,908
Revenues									
Provincial Grants - Ministry of Education	141,659	89,490	3,500	900,000	96,000	11,628	102,043	239,067	91,908
Other Revenue			100						
Investment Income			3,600	900,000	96,000	11,628	102,043	239,067	91,908
	141,659	89,490	3,600	900,000	96,000	11,628	102,043	239,067	91,908
Expenses									
Salaries									
Teachers							31,990		15,202
Educational Assistants									145,557
Support Staff		77,341			74,122	3,292			47,388
Substitutes							3,134	1,050	27,196
Employee Benefits									14,240
Services and Supplies		12,149	3,600	900,000	14,363	823	6,560	26,257	3,084
		89,490	3,600	900,000	96,000	11,628	102,043	239,067	91,908
	141,659	-	-	-	-	-	-	-	-
Net Revenue (Expense) before Interfund Transfers									
	(141,659)								
Interfund Transfers									
Tangible Capital Assets Purchased	(141,659)								
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)									
	-	-	-	-	-	-	-	-	-

School District No. 54 (Bulkley Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2019

	Classroom Enhancement Fund - Staffing and Remedies	MCA	Ministry Other	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year		170,011	60,357	866,396
Add: Restricted Grants				
Provincial Grants - Ministry of Education	1,245,114			1,972,271
Other				903,500
Investment Income	1,245,114			100
				2,875,871
Less: Allocated to Revenue	1,245,114		15,000	2,935,509
Deferred Revenue, end of year		170,011	45,357	806,758
Revenues				
Provincial Grants - Ministry of Education	1,245,114		15,000	2,031,909
Other Revenue				903,500
Investment Income	1,245,114		15,000	100
				2,935,509
Expenses				
Salaries				
Teachers	1,007,798			1,054,990
Educational Assistants				300,312
Support Staff				47,388
Substitutes				31,380
	1,007,798			1,434,070
Employee Benefits	237,316		15,000	326,708
Services and Supplies	1,245,114		15,000	1,033,072
				2,793,850
Net Revenue (Expense) before Interfund Transfers				141,659
Interfund Transfers				
Tangible Capital Assets Purchased				(141,659)
				(141,659)
Net Revenue (Expense)				-

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2019

	2019 Amended Annual Budget			2018 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		15,000	15,000	15,000
Amortization of Deferred Capital Revenue	821,567		821,567	782,610
Total Revenue	821,567	15,000	836,567	797,610
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,177,792		1,177,792	1,141,678
Total Expense	1,177,792	-	1,177,792	1,141,678
Net Revenue (Expense)	(356,225)	15,000	(341,225)	(344,068)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	377,659		377,659	448,659
Local Capital		33,000	33,000	33,000
Total Net Transfers	377,659	33,000	410,659	481,659
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	21,434	48,000	69,434	137,591