

School District No. 54 (BULKLEY VALLEY)

P.O. Box 758

Smithers, B.C.

Vol 2 No

"To empower all learners to live the challenges of a diverse and changing world"

Ph. (250) 877-6820

Fax (250) 877-6835

February 21, 2018

School District Financial Reporting Branch
Resource Management Division
Ministry of Education
5th Floor, 620 Superior Street
Victoria BC V8V 1V2

ATTN: Ian Aaron

Dear Mr. Aaron:

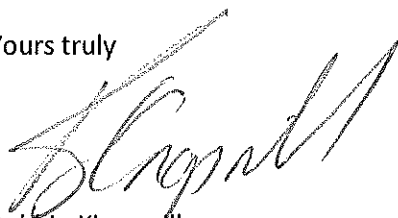
VIA : COURIER

RE: School District #54 (Bulkley Valley) – 2017-2018 Amended Annual Budget

Please find enclosed School District #54 (Bulkley Valley), 2017-2018 signed Amended Annual Budget. The Board of Education passed the amended annual budget bylaw at its regular meeting of February 20, 2018.

If you have any questions, please feel free to contact our office.

Yours truly



Bobbie Kingsmill
Executive Assistant to the
Superintendent of Schools
School District #54 (Bulkley Valley)

/bk

: enclosures

Amended Annual Budget

School District No. 54 (Bulkley Valley)

June 30, 2018

School District No. 54 (Bulkley Valley)

June 30, 2018

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

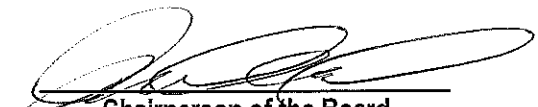
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 54 (BULKLEY VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 54 (Bulkley Valley) Amended Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$26,228,095 for the 2017/2018 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2017/2018.

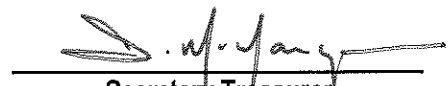
READ A FIRST TIME THE 23rd DAY OF January, 2018;

READ A SECOND TIME THE 23rd DAY OF January, 2018;

READ A THIRD TIME, PASSED AND ADOPTED THE 20th DAY OF February, 2018;


Chairperson of the Board

(Corporate Seal)


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 54 (Bulkley Valley) Amended Annual Budget Bylaw 2017/2018, adopted by the Board the 20th DAY OF February, 2018.


Secretary Treasurer

School District No. 54 (Bulkley Valley)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,978,370	2,002,750
Adult	1,250	6,000
Total Ministry Operating Grant Funded FTE's	1,979,620	2,008,750
Revenues	\$	\$
Provincial Grants		
Ministry of Education	23,156,157	22,288,916
Other	115,000	100,000
Tuition		16,000
Other Revenue	1,733,160	1,796,790
Rentals and Leases	20,000	15,000
Investment Income	110,100	80,351
Amortization of Deferred Capital Revenue	782,610	747,728
Total Revenue	25,917,027	25,044,785
Expenses		
Instruction	18,208,054	17,863,024
District Administration	1,100,218	1,113,898
Operations and Maintenance	5,308,042	4,986,800
Transportation and Housing	1,163,122	1,155,128
Total Expense	25,779,436	25,118,850
Budgeted Surplus (Deficit), for the year	137,591	(74,065)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	137,591	(74,065)
Budgeted Surplus (Deficit), for the year	137,591	(74,065)


School District No. 54 (Bulkley Valley)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	21,820,908	22,118,161
Operating - Tangible Capital Assets Purchased	307,000	60,000
Special Purpose Funds - Total Expense	2,816,850	1,917,178
Special Purpose Funds - Tangible Capital Assets Purchased	141,659	153,718
Capital Fund - Total Expense	1,141,678	1,083,511
Capital Fund - Tangible Capital Assets Purchased from Local Capital		48,000
Total Budget Bylaw Amount	26,228,095	25,380,568


Approved by the Board



 Signature of the Chairperson of the Board of Education

FEB 20, 2018

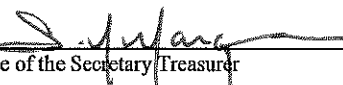
Date Signed



 Signature of the Superintendent

FEB 20, 2018

Date Signed



 Signature of the Secretary/Treasurer

FEB 20, 2018

Date Signed

School District No. 54 (Bulkley Valley)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>137,591</u>	<u>(74,065)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(448,659)	(213,718)
From Local Capital		(48,000)
Total Acquisition of Tangible Capital Assets	<u>(448,659)</u>	<u>(261,718)</u>
Amortization of Tangible Capital Assets	<u>1,141,678</u>	<u>1,083,511</u>
Total Effect of change in Tangible Capital Assets	<u>693,019</u>	<u>821,793</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>830,610</u>	<u>747,728</u>

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2018

	Operating Fund	Special Purpose Fund	Capital Fund	2018 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year				-
Changes for the year				
Net Revenue (Expense) for the year	340,000	141,659	(344,068)	137,591
Interfund Transfers				
Tangible Capital Assets Purchased	(307,000)	(141,659)	448,659	-
Local Capital	(33,000)		33,000	-
Net Changes for the year	-	-	137,591	137,591
Budgeted Accumulated Surplus (Deficit), end of year	-	-	137,591	137,591

School District No. 54 (Bulkley Valley)
 Amended Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2018

Schedule 2

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	21,115,720	21,250,279
Other	115,000	100,000
Tuition		16,000
Other Revenue	815,188	764,616
Rentals and Leases	20,000	15,000
Investment Income	95,000	65,266
Total Revenue	22,160,908	22,211,161
Expenses		
Instruction	16,421,391	17,084,621
District Administration	1,100,218	1,113,898
Operations and Maintenance	3,136,177	2,764,514
Transportation and Housing	1,163,122	1,155,128
Total Expense	21,820,908	22,118,161
Net Revenue (Expense)	340,000	93,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(307,000)	(60,000)
Local Capital	(33,000)	(33,000)
Total Net Transfers	(340,000)	(93,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 54 (Bulkley Valley)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	21,368,679	21,389,428
INAC/LBA Recovery	(752,688)	(739,616)
Other Ministry of Education Grants		
Pay Equity	225,459	225,459
Transportation Supplement	163,737	163,737
Return of Administrative Savings	110,533	110,533
Student Learning Grant		100,738
Total Provincial Grants - Ministry of Education	21,115,720	21,250,279
Provincial Grants - Other	115,000	100,000
Tuition		
International and Out of Province Students		16,000
Total Tuition	-	16,000
Other Revenues		
LEA/Direct Funding from First Nations	752,688	739,616
Miscellaneous		
Bussing Fees	24,000	10,000
Trades	20,000	15,000
French Monitor	18,500	
Total Other Revenue	815,188	764,616
Rentals and Leases	20,000	15,000
Investment Income	95,000	65,266
Total Operating Revenue	22,160,908	22,211,161

School District No. 54 (Bulkley Valley)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Salaries		
Teachers	8,222,983	8,507,283
Principals and Vice Principals	1,417,711	1,510,000
Educational Assistants	1,570,957	1,529,889
Support Staff	2,355,433	2,228,238
Other Professionals	983,883	1,020,524
Substitutes	685,750	598,040
Total Salaries	<u>15,236,717</u>	<u>15,393,974</u>
Employee Benefits	<u>3,638,272</u>	<u>3,974,092</u>
Total Salaries and Benefits	<u>18,874,989</u>	<u>19,368,066</u>
Services and Supplies		
Services	421,691	377,302
Student Transportation	-	1,000
Professional Development and Travel	385,700	381,439
Rentals and Leases	-	-
Dues and Fees	40,100	40,200
Insurance	98,500	104,000
Interest	-	-
Supplies	1,399,376	1,339,154
Utilities	420,898	387,000
Computer Equipment	179,654	120,000
Total Services and Supplies	<u>2,945,919</u>	<u>2,750,095</u>
Total Operating Expense	<u>21,820,908</u>	<u>22,118,161</u>

School District No. 54 (Bulkeley Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	6,998,600	193,404	116,087	159,360	36,779	360,000	7,864,230
1.03 Career Programs	55,463	-	-	21,000	-	12,500	88,963
1.07 Library Services	206,550	193,320	66,134	-	-	12,500	478,504
1.08 Counselling	233,325	-	-	-	-	1,500	234,825
1.10 Special Education	652,545	136,171	1,154,312	12,343	86,131	95,000	2,124,159
1.31 Aboriginal Education	76,500	108,072	234,424	-	-	2,500	433,839
1.41 School Administration	-	786,744	-	228,859	-	38,000	1,053,603
1.64 Other	-	-	-	-	-	-	-
Total Function 1	8,222,983	1,417,711	1,570,957	421,562	122,910	522,000	12,278,123
4 District Administration							
4.11 Educational Administration	-	-	-	-	323,623	-	323,623
4.40 School District Governance	-	-	-	-	70,680	-	70,680
4.41 Business Administration	-	-	-	23,541	251,755	-	275,296
Total Function 4	-	-	-	23,541	646,058	-	669,599
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	-	34,686	128,604	-	163,290
5.50 Maintenance Operations	-	-	-	1,240,157	-	105,000	1,345,157
5.52 Maintenance of Grounds	-	-	-	74,482	-	-	74,482
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	1,349,325	128,604	105,000	1,582,929
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	34,686	86,311	-	120,997
7.70 Student Transportation	-	-	-	526,319	-	58,750	585,069
Total Function 7	-	-	-	561,005	86,311	58,750	706,066
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	8,222,983	1,417,711	1,570,957	2,355,433	983,883	685,750	15,236,717

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	7,864,230	1,890,727	9,754,957	952,060	10,707,017	11,050,432
1.03 Career Programs	88,963	14,311	103,274	87,500	190,774	199,400
1.07 Library Services	478,504	116,199	594,703	33,320	628,023	662,303
1.08 Counseling	234,825	56,298	291,123	-	291,123	312,000
1.10 Special Education	2,124,159	518,598	2,642,757	46,550	2,689,307	2,966,439
1.31 Aboriginal Education	433,839	106,793	540,632	30,000	570,632	577,248
1.41 School Administration	1,053,603	239,465	1,293,068	46,447	1,339,515	1,313,799
1.64 Other	-	-	-	5,000	5,000	3,000
Total Function 1	12,278,123	2,942,391	15,220,514	1,200,877	16,421,391	17,084,621
4 District Administration						
4.11 Educational Administration	323,623	61,488	385,111	57,250	442,361	456,024
4.40 School District Governance	70,680	1,343	72,023	69,500	141,523	140,175
4.41 Business Administration	275,296	54,426	329,722	186,612	516,334	517,699
Total Function 4	669,599	117,257	786,856	313,362	1,100,218	1,113,898
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	163,290	34,147	197,437	63,000	260,437	247,500
5.50 Maintenance Operations	1,345,157	337,960	1,683,117	619,132	2,302,249	1,984,014
5.52 Maintenance of Grounds	74,482	20,111	94,593	58,000	152,593	146,000
5.56 Utilities	-	-	-	420,898	420,898	387,000
Total Function 5	1,582,929	392,218	1,975,147	1,161,030	3,136,177	2,764,514
7 Transportation and Housing						
7.41 Transportation and Housing Administration	120,997	26,111	147,108	14,100	161,208	167,600
7.70 Student Transportation	585,069	160,295	745,364	256,550	1,001,914	987,528
Total Function 7	706,066	186,406	892,472	270,650	1,163,122	1,155,128
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	15,236,717	3,638,272	18,874,989	2,945,919	21,820,908	22,118,161

School District No. 54 (Bulkley Valley)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	2,040,437	1,038,637
Other Revenue	917,972	1,032,174
Investment Income	100	85
Total Revenue	<u>2,958,509</u>	<u>2,070,896</u>
Expenses		
Instruction	1,786,663	778,403
Operations and Maintenance	1,030,187	1,138,775
Total Expense	<u>2,816,850</u>	<u>1,917,178</u>
Net Revenue (Expense)	<u>141,659</u>	<u>153,718</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(141,659)	(153,718)
Total Net Transfers	<u>(141,659)</u>	<u>(153,718)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 54 (Bulkley Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community Link
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		47,008	67,554	25,000	570,370			47,518	13,180
Add: Restricted Grants									
Provincial Grants - Ministry of Education	141,659	85,647	3,266		900,000	96,000	8,575	38,122	217,585
Other Investment Income	141,659	85,647	3,366		900,000	96,000	8,575	38,122	217,585
Less: Allocated to Revenue									
Deferred Revenue, end of year	-	132,655	67,854	25,000	900,000	96,000	8,575	85,640	230,765
Revenues	141,659	132,655	3,266	25,000	900,000	96,000	8,575	85,640	230,765
Provincial Grants - Ministry of Education	141,659	132,655	3,266	25,000	900,000	96,000	8,575	85,640	230,765
Other Revenue Investment Income	141,659	132,655	3,366	25,000	900,000	96,000	8,575	85,640	230,765
Expenses									
Salaries									
Teachers									
Educational Assistants				20,000					
Support Staff		67,439				65,847		33,477	58,140
Other Professionals									110,530
Substitutes		38,850				1,853		3,336	1,946
Employee Benefits		106,289		20,000		67,700		36,813	170,616
Services and Supplies		26,366		5,000		19,869		7,003	35,226
Net Revenue (Expense) before Interfund Transfers		132,655	3,366	25,000	900,000	96,000	8,575	85,640	230,765
Interfund Transfers									
Tangible Capital Assets Purchased	(141,659)								
Net Revenue (Expense)	(141,659)								

School District No. 54 (Bulkley Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2018

	Coding and Curriculum Implementation	Priority Measures	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	MCA Funds	Ministry Other	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	29,615	42,935	-	-	167,235	57,720	1,068,135
Add: Restricted Grants							
Provincial Grants - Ministry of Education			149,777	1,140,751			1,878,116
Other Investment Income			149,777	1,140,751	1,500	14,706	917,972
Less: Allocated to Revenue							1,600
Deferred Revenue, end of year	29,615	42,935	149,777	1,140,751	1,500	14,706	2,797,688
Revenues	29,615	42,935	149,777	1,140,751	168,735	57,720	2,958,509
Provincial Grants - Ministry of Education			149,777	1,140,751			2,040,437
Other Revenue						14,706	917,972
Investment Income						100	100
Expenses	29,615		149,777	1,140,751		14,706	2,958,509
Salaries							
Teachers				918,158			1,029,775
Educational Assistants							243,816
Support Staff	7,500	47,286	47,286				47,286
Other Professionals		34,202					34,202
Substitutes	7,500	34,426		17,347			105,258
Employee Benefits			115,914	935,505			1,460,337
Services and Supplies	2,115		25,501	205,246			326,326
Tangible Capital Assets Purchased	20,000	8,362				14,706	1,030,187
Net Revenue (Expense) before Interfund Transfers	29,615		149,777	1,140,751		14,706	2,816,850
Interfund Transfers							141,659
Tangible Capital Assets Purchased							(141,659)
Net Revenue (Expense)							

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2018

	2018 Amended Annual Budget			2017 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		15,000	15,000	15,000
Amortization of Deferred Capital Revenue	782,610		782,610	747,728
Total Revenue	782,610	15,000	797,610	762,728
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,141,678		1,141,678	1,083,511
Total Expense	1,141,678	-	1,141,678	1,083,511
Net Revenue (Expense)	(359,068)	15,000	(344,068)	(320,783)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	448,659		448,659	213,718
Local Capital		33,000	33,000	33,000
Total Net Transfers	448,659	33,000	481,659	246,718
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	89,591	48,000	137,591	(74,065)