

Annual Budget

School District No. 54 (Bulkley Valley)

June 30, 2016

School District No. 54 (Bulkley Valley)

June 30, 2016

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Source	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

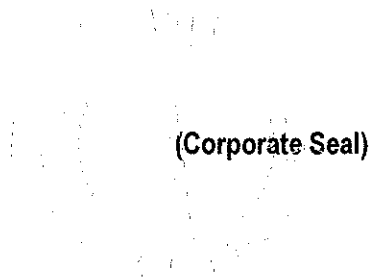
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 54 (BULKLEY VALLEY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 54 (Bulkley Valley) Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$25,437,247 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2015/2016.


READ A FIRST TIME THE 19th DAY OF MAY, 2015;

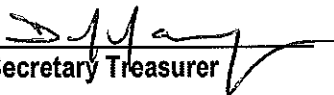
READ A SECOND TIME THE 19th DAY OF MAY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 19th DAY OF MAY, 2015;




(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 54 (Bulkley Valley) Annual Budget Bylaw 2015/2016, adopted by the Board the 19th DAY OF MAY, 2015.


Secretary Treasurer

School District No. 54 (Bulkley Valley)

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	2,085,000	2,076,063
Adult	1,000	2,000
Total Ministry Operating Grant Funded FTE's	<u>2,086,000</u>	<u>2,078,063</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	22,037,196	22,068,869
Other	24,700	100,000
Federal Grants		1,006,769
Tuition	8,000	
Other Revenue	2,064,373	600,980
Rentals and Leases	10,000	10,000
Investment Income	65,300	45,131
Amortization of Deferred Capital Revenue	779,863	768,191
Total Revenue	<u>24,989,432</u>	<u>24,599,940</u>
Expenses		
Instruction	17,808,002	17,177,490
District Administration	2,324,403	1,720,856
Operations and Maintenance	3,947,295	4,975,993
Transportation and Housing	1,155,830	1,136,127
Total Expense	<u>25,235,530</u>	<u>25,010,466</u>
Net Revenue (Expense)	<u>(246,098)</u>	<u>(410,526)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	150,000	300,000
Budgeted Surplus (Deficit), for the year	<u>(96,098)</u>	<u>(110,526)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(96,098)	(110,526)
Budgeted Surplus (Deficit), for the year	<u>(96,098)</u>	<u>(110,526)</u>

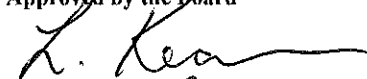
School District No. 54 (Bulkley Valley)

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	22,244,130	22,081,761
Operating - Tangible Capital Assets Purchased		
Operating - Reduction of Unfunded Employee Future Benefits		
Special Purpose Funds - Total Expense	1,913,722	1,848,271
Special Purpose Funds - Tangible Capital Assets Purchased	153,717	153,717
Capital Fund - Total Expense	1,077,678	1,080,434
Capital Fund - Tangible Capital Assets Purchased from Local Capital	48,000	48,000
Budgeted Retirement of Prior Year Deficits		
Total Budget Bylaw Amount	25,437,247	25,212,183

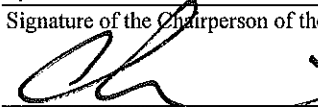
Approved by the Board



Signature of the Chairperson of the Board of Education

MAY 19, 2015

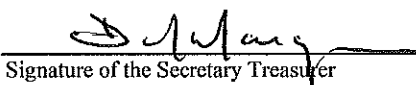
Date Signed



Signature of the Superintendent

MAY 19, 2015

Date Signed



Signature of the Secretary Treasurer

MAY 19, 2015

Date Signed

School District No. 54 (Bulkley Valley)
 Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(246,098)</u>	<u>(410,526)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(153,717)	(153,717)
From Local Capital	<u>(48,000)</u>	<u>(48,000)</u>
Total Acquisition of Tangible Capital Assets	<u>(201,717)</u>	<u>(201,717)</u>
Amortization of Tangible Capital Assets	<u>1,077,678</u>	<u>1,080,434</u>
Total Effect of change in Tangible Capital Assets	<u>875,961</u>	<u>878,717</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>629,863</u></u>	<u><u>468,191</u></u>

School District No. 54 (Bulkley Valley)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	21,030,201	21,073,781
Other	10,000	100,000
Tuition	8,000	
Other Revenue	1,018,929	600,980
Rentals and Leases	10,000	10,000
Investment Income	50,000	30,000
Total Revenue	<u>22,127,130</u>	<u>21,814,761</u>
Expenses		
Instruction	17,198,319	17,177,490
District Administration	1,020,364	982,135
Operations and Maintenance	2,869,617	2,786,009
Transportation and Housing	1,155,830	1,136,127
Total Expense	<u>22,244,130</u>	<u>22,081,761</u>
Net Revenue (Expense)	<u>(117,000)</u>	<u>(267,000)</u>
Budgeted Prior Year Surplus Appropriation	<u>150,000</u>	<u>300,000</u>
Net Transfers (to) from other funds		
Local Capital	<u>(33,000)</u>	<u>(33,000)</u>
Total Net Transfers	<u>(33,000)</u>	<u>(33,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 54 (Bulkley Valley)

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	21,811,671	21,753,029
AANDC/LEA Recovery	(1,006,929)	(583,480)
Strike Savings Recovery		(679,227)
Other Ministry of Education Grants		
Pay Equity	225,459	225,459
Labour Settlement Funding		358,000
Total Provincial Grants - Ministry of Education	<u>21,030,201</u>	<u>21,073,781</u>
Provincial Grants - Other	<u>10,000</u>	<u>100,000</u>
Tuition		
Offshore Tuition Fees	8,000	
Total Tuition	<u>8,000</u>	<u>-</u>
Other Revenues		
LEA/Direct Funding from First Nations	1,006,929	583,480
Miscellaneous		
Bussing Fees	12,000	17,500
Total Other Revenue	<u>1,018,929</u>	<u>600,980</u>
Rentals and Leases	<u>10,000</u>	<u>10,000</u>
Investment Income	<u>50,000</u>	<u>30,000</u>
Total Operating Revenue	<u><u>22,127,130</u></u>	<u><u>21,814,761</u></u>

School District No. 54 (Bulkley Valley)
 Annual Budget - Schedule of Operating Expense by Source
 Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Salaries		
Teachers	8,423,500	8,646,668
Principals and Vice Principals	1,680,149	1,657,652
Educational Assistants	1,589,904	1,472,515
Support Staff	2,500,433	2,489,282
Other Professionals	1,028,391	1,027,707
Substitutes	496,519	434,750
Total Salaries	<u>15,718,896</u>	<u>15,728,574</u>
Employee Benefits	<u>4,078,006</u>	<u>4,025,845</u>
Total Salaries and Benefits	<u>19,796,902</u>	<u>19,754,419</u>
Services and Supplies		
Services	269,769	287,401
Student Transportation	19,650	-
Professional Development and Travel	384,333	279,159
Dues and Fees	41,050	39,550
Insurance	96,500	96,800
Supplies	1,238,426	1,201,932
Utilities	397,500	422,500
Total Services and Supplies	<u>2,447,228</u>	<u>2,327,342</u>
Total Operating Expense	<u>22,244,130</u>	<u>22,081,761</u>

School District No. 54 (Bulkley Valley)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	6,788,500	667,489	135,368	167,099	119,942	279,200	8,157,598
1.03 Career Programs	75,000			27,500		11,000	113,500
1.07 Library Services	352,500		66,292			12,000	430,792
1.08 Counselling	262,500					2,000	264,500
1.10 Special Education	832,500	106,176	1,178,567		81,967	100,000	2,299,210
1.30 English Language Learning							-
1.31 Aboriginal Education	112,500	101,120	209,677	14,099		5,000	442,396
1.41 School Administration		805,364		235,610		13,000	1,053,974
1.64 Other							-
Total Function 1	8,423,500	1,680,149	1,589,904	444,308	201,909	422,200	12,761,970
4 District Administration							
4.11 Educational Administration					326,848		326,848
4.40 School District Governance					69,091		69,091
4.41 Business Administration				40,069	233,940		274,009
Total Function 4	-	-	-	40,069	629,879	-	669,948
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				23,962	113,669		137,631
5.50 Maintenance Operations				1,327,779		40,569	1,368,348
5.52 Maintenance of Grounds				71,766			71,766
5.56 Utilities							-
Total Function 5	-	-	-	1,423,507	113,669	40,569	1,577,745
7 Transportation and Housing							
7.41 Transportation and Housing Administration				23,962	82,934		106,896
7.70 Student Transportation				568,587		33,750	602,337
Total Function 7	-	-	-	592,549	82,934	33,750	709,233
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	8,423,500	1,680,149	1,589,904	2,500,433	1,028,391	496,519	15,718,896

School District No. 54 (Bulkley Valley)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	8,157,598	2,170,787	10,328,385	848,482	11,176,867	11,357,416
1.03 Career Programs	113,500	32,750	146,250	65,000	211,250	155,681
1.07 Library Services	430,792	120,474	551,266	34,629	585,895	632,669
1.08 Counselling	264,500	71,335	335,835		335,835	263,698
1.10 Special Education	2,299,210	601,169	2,900,379	45,400	2,945,779	2,763,548
1.30 English Language Learning	-	-	-	-	-	602,018
1.31 Aboriginal Education	442,396	112,226	554,622	40,488	595,110	
1.41 School Administration	1,053,974	244,301	1,298,275	47,808	1,346,083	1,400,960
1.64 Other	-	-	-	1,500	1,500	1,500
Total Function 1	12,761,970	3,353,042	16,115,012	1,083,307	17,198,319	17,177,490
4 District Administration						
4.11 Educational Administration	326,848	62,101	388,949	42,600	431,549	440,949
4.40 School District Governance	69,091	1,375	70,466	66,000	136,466	133,907
4.41 Business Administration	274,009	56,069	330,078	122,271	452,349	407,279
Total Function 4	669,948	119,545	789,493	230,871	1,020,364	982,135
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	137,631	28,615	166,246	63,050	229,296	225,112
5.50 Maintenance Operations	1,368,348	373,013	1,741,361	345,600	2,086,961	1,997,447
5.52 Maintenance of Grounds	71,766	20,094	91,860	64,000	155,860	140,950
5.56 Utilities	-	-	-	397,500	397,500	422,500
Total Function 5	1,577,745	421,722	1,999,467	870,150	2,869,617	2,786,009
7 Transportation and Housing						
7.41 Transportation and Housing Administration	106,896	22,776	129,672	18,000	147,672	140,437
7.70 Student Transportation	602,337	160,921	763,258	244,900	1,008,158	995,690
Total Function 7	709,233	183,697	892,930	262,900	1,155,830	1,136,127
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	15,718,896	4,078,006	19,796,902	2,447,228	22,244,130	22,081,761

School District No. 54 (Bulkley Valley)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,006,995	995,088
Other	14,700	
Federal Grants		1,006,769
Other Revenue	1,045,444	
Investment Income	300	131
Total Revenue	<u>2,067,439</u>	<u>2,001,988</u>
Expenses		
Instruction	609,683	
District Administration	1,304,039	738,721
Operations and Maintenance		1,109,550
Total Expense	<u>1,913,722</u>	<u>1,848,271</u>
Net Revenue (Expense)	<u>153,717</u>	<u>153,717</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	<u>(153,717)</u>	<u>(153,717)</u>
Total Net Transfers	<u>(153,717)</u>	<u>(153,717)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 54 (Bulkley Valley)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Consolidated Funds	Strong Start	Ready, Set, Learn	OJEP	Community/Link	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			15,715	64,525	574,640					654,880
Add: Restricted Grants										
Provincial Grants - Ministry of Education	153,717	457,810	4,082	4,544	900,000	96,000	14,700	85,640	214,000	1,025,949
Other				300						904,544
Investment Income										300
Less: Allocated to Revenue										
Deferred Revenue, end of year	153,717	457,810	4,082	4,844	900,000	96,000	14,700	85,640	214,000	1,950,793
			15,797	45,744	1,000,000	96,000	14,700	85,468	214,000	2,067,439
			23,625	474,640				172		518,234
Revenues	153,717	457,810				96,000	14,700	85,468	214,000	1,006,985
Provincial Grants - Ministry of Education				45,444	1,000,000					1,045,444
Provincial Grants - Other				300						300
Other Revenue	153,717	457,810		45,744	1,000,000	96,000	14,700	85,468	214,000	2,067,439
Investment Income										300
Expenses										
Salaries										
Teachers		286,131								286,131
Educational Assistants		71,333				56,618	14,700	29,100	131,782	259,933
Support Staff									19,768	19,768
Other Professionals						12,751			12,751	12,751
Subsidiaries										2,000
Employee Benefits		357,664				69,369		31,100	151,550	609,683
Services and Supplies		100,146				19,423		8,148	42,434	170,151
Interfund Transfers		457,810		45,744	1,000,000	7,208	14,700	46,220	20,016	1,133,888
Tangible Capital Assets Purchased				45,744	1,000,000	96,000	14,700	85,468	214,000	1,915,722
Net Revenue (Expense) before Interfund Transfers	153,717									153,717
Interfund Transfers	(153,717)									(153,717)
Net Revenue (Expense)										

School District No. 54 (Bulkley Valley)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget			2015 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		15,000	15,000	15,000
Amortization of Deferred Capital Revenue	779,863		779,863	768,191
Total Revenue	779,863	15,000	794,863	783,191
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,077,678		1,077,678	1,080,434
Total Expense	1,077,678	-	1,077,678	1,080,434
Net Revenue (Expense)	(297,815)	15,000	(282,815)	(297,243)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	153,717		153,717	153,717
Local Capital		33,000	33,000	33,000
Total Net Transfers	153,717	33,000	186,717	186,717
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	48,000	(48,000)	-	
Total Other Adjustments to Fund Balances	48,000	(48,000)	-	
Budgeted Surplus (Deficit), for the year	(96,098)	-	(96,098)	(110,526)