

Annual Budget

School District No. 54 (Bulkley Valley)

June 30, 2015

School District No. 54 (Bulkley Valley)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 54 (BULKLEY VALLEY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 54 (Bulkley Valley) Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$24,989,124 for the 2014/2015 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 20 DAY OF MAY, 2014;

READ A SECOND TIME THE 17 DAY OF JUNE, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 17 DAY OF JUNE, 2014;



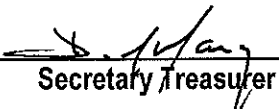
Chairperson of the Board

(Corporate Seal)



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 54 (Bulkley Valley) Annual Budget Bylaw 2014/2015, adopted by the Board the 17 DAY OF JUNE, 2014.



Secretary Treasurer

School District No. 54 (Bulkley Valley)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	2,154,000	2,194,375
Adult	1,000	0,625
Total Ministry Operating Grant Funded FTE's	2,155,000	2,195,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	21,996,751	22,382,670
Other	1,002,869	1,003,890
Tuition		8,000
Other Revenue	844,119	791,884
Rentals and Leases	10,000	10,000
Investment Income	45,281	45,260
Amortization of Deferred Capital Revenue	752,714	748,354
Total Revenue	24,651,734	24,990,058
Expenses		
Instruction	17,345,689	17,805,297
District Administration	1,043,048	1,035,646
Operations and Maintenance	5,281,376	5,274,969
Transportation and Housing	1,172,159	1,185,675
Total Expense	24,842,272	25,301,587
Net Revenue (Expense)	(190,538)	(311,529)
Budgeted Allocation (Retirement) of Surplus (Deficit)		138,982
Budgeted Surplus (Deficit), for the year	(190,538)	(172,547)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(190,538)	(172,547)
Budgeted Surplus (Deficit), for the year	(190,538)	(172,547)

School District No. 54 (Bulkley Valley)

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	22,002,988	22,501,741
Special Purpose Funds - Total Expense	1,749,180	1,713,403
Special Purpose Funds - Tangible Capital Assets Purchased	98,852	117,542
Capital Fund - Total Expense	1,090,104	1,086,443
Capital Fund - Tangible Capital Assets Purchased from Local Capital	48,000	
Total Budget Bylaw Amount	24,989,124	25,419,129

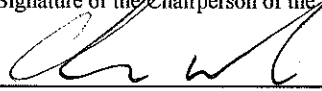
Approved by the Board



Signature of the Chairperson of the Board of Education

June 17/14


Date Signed



Signature of the Superintendent

June 17/14

Date Signed



Signature of the Secretary/Treasurer

June 17/14

Date Signed

School District No. 54 (Bulkley Valley)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(190,538)</u>	<u>(311,529)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(98,852)	(117,542)
From Local Capital	(48,000)	
Total Acquisition of Tangible Capital Assets	<u>(146,852)</u>	<u>(117,542)</u>
Amortization of Tangible Capital Assets	1,090,104	1,086,443
Total Effect of change in Tangible Capital Assets	<u>943,252</u>	<u>968,901</u>
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	<u>752,714</u>	<u>657,372</u>

School District No. 54 (Bulkley Valley)

Schedule 2

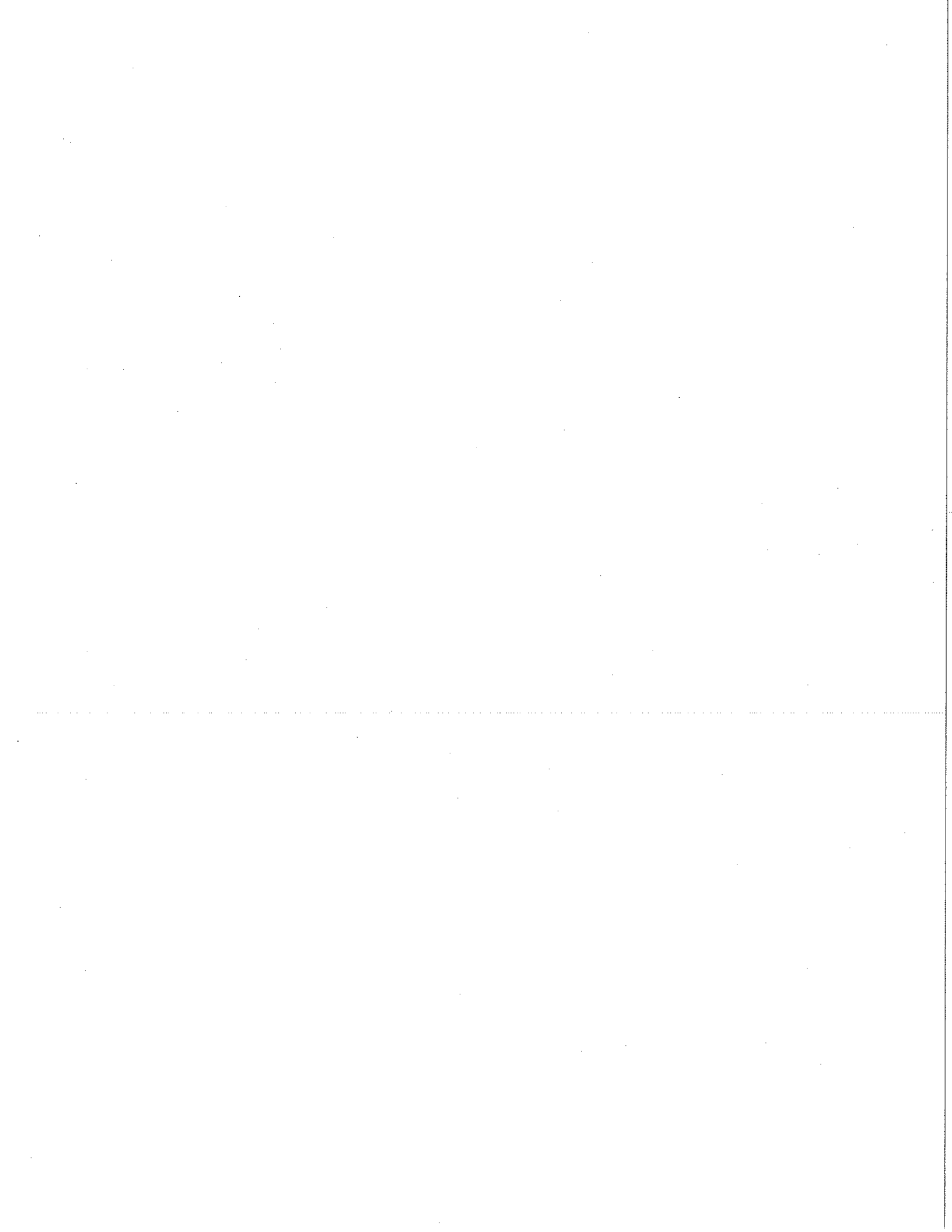
Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	21,151,869	21,555,875
Tuition		8,000
Other Revenue	844,119	791,884
Rentals and Leases	10,000	10,000
Investment Income	30,000	30,000
Total Revenue	<u>22,035,988</u>	<u>22,395,759</u>
Expenses		
Instruction	16,864,671	17,352,926
District Administration	1,043,048	1,035,646
Operations and Maintenance	2,923,110	2,927,494
Transportation and Housing	1,172,159	1,185,675
Total Expense	<u>22,002,988</u>	<u>22,501,741</u>
Net Revenue (Expense)	<u>33,000</u>	<u>(105,982)</u>
Budgeted Prior Year Surplus Appropriation		<u>138,982</u>
Net Transfers (to) from other funds		
Local Capital	(33,000)	(33,000)
Total Net Transfers	<u>(33,000)</u>	<u>(33,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 54 (Bulkley Valley)Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	21,753,029	22,083,365
AANDC/LEA Recovery	(826,619)	(774,384)
Other Ministry of Education Grants		
Pay Equity	225,459	225,459
French Monitor		21,435
Total Provincial Grants - Ministry of Education	21,151,869	21,555,875
Tuition		
Offshore Tuition Fees		8,000
Total Tuition	-	8,000
Other Revenues		
LEA/Direct Funding from First Nations	826,619	774,384
Miscellaneous		
Bussing Fees	17,500	17,500
Total Other Revenue	844,119	791,884
Rentals and Leases	10,000	10,000
Investment Income	30,000	30,000
Total Operating Revenue	22,035,988	22,395,759



School District No. 54 (Bulkley Valley)Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Salaries		
Teachers	8,480,103	8,787,236
Principals and Vice Principals	1,665,830	1,672,639
Educational Assistants	1,499,051	1,588,799
Support Staff	2,495,260	2,449,244
Other Professionals	977,707	970,939
Substitutes	600,250	630,078
Total Salaries	<u>15,718,201</u>	<u>16,098,935</u>
Employee Benefits	<u>3,910,808</u>	<u>3,879,761</u>
Total Salaries and Benefits	<u>19,629,009</u>	<u>19,978,696</u>
Services and Supplies		
Services	310,739	359,865
Student Transportation	2,000	5,000
Professional Development and Travel	256,324	251,000
Dues and Fees	33,950	38,700
Insurance	96,800	97,300
Supplies	1,207,166	1,264,680
Utilities	467,000	506,500
Total Services and Supplies	<u>2,373,979</u>	<u>2,523,045</u>
Total Operating Expense	<u>22,002,988</u>	<u>22,501,741</u>

School District No. 54 (Bulkley Valley)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	6,923,252	689,472	129,014	210,078	69,942	333,000	8,354,758
1.03 Career Programs				21,813		7,500	29,313
1.07 Library Services	349,200	33,370	77,285			12,000	471,855
1.08 Counselling	200,063					2,000	202,063
1.10 Special Education	913,013	102,132	1,049,923		81,967	95,000	2,242,035
1.31 Aboriginal Education		91,008	242,829	10,081		16,000	359,918
1.41 School Administration	94,575	749,848		227,734		13,000	1,085,157
1.64 Other							
Total Function 1	8,480,103	1,665,830	1,499,051	469,706	151,909	478,500	12,745,099
4 District Administration							
4.11 Educational Administration					326,848		326,848
4.40 School District Governance					68,407		68,407
4.41 Business Administration				39,673	231,780		271,453
Total Function 4	-	-	-	39,673	627,035	-	666,708
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				20,961	115,109		136,070
5.50 Maintenance Operations				1,339,520		53,000	1,392,520
5.52 Maintenance of Grounds				70,862			70,862
5.56 Utilities							
Total Function 5	-	-	-	1,431,343	115,109	53,000	1,599,452
7 Transportation and Housing							
7.41 Transportation and Housing Administration				20,961	83,654		104,615
7.70 Student Transportation				533,577		68,750	602,327
Total Function 7	-	-	-	554,538	83,654	68,750	706,942
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	8,480,103	1,665,830	1,499,051	2,495,260	977,707	600,250	15,718,201

School District No. 54 (Bulkley Valley)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	8,354,758	2,075,579	10,430,337	787,286	11,217,623	11,569,753
1.03 Career Programs	29,313	7,762	37,075	5,000	42,075	61,030
1.07 Library Services	471,855	118,707	590,562	36,074	626,636	628,347
1.08 Counselling	202,063	50,476	252,539		252,539	304,056
1.10 Special Education	2,242,035	556,804	2,798,839	36,000	2,834,839	2,783,208
1.31 Aboriginal Education	359,918	112,584	472,502	51,000	523,502	755,093
1.41 School Administration	1,085,157	229,215	1,314,372	51,585	1,365,957	1,249,439
1.64 Other	-	-	-	1,500	1,500	2,000
Total Function 1	12,745,099	3,151,127	15,896,226	968,445	16,864,671	17,352,926
4 District Administration						
4.11 Educational Administration	326,848	62,101	388,949	40,000	428,949	410,058
4.40 School District Governance	68,407	1,300	69,707	64,200	133,907	122,407
4.41 Business Administration	271,453	56,337	327,790	152,402	480,192	503,181
Total Function 4	666,708	119,738	786,446	256,602	1,043,048	1,035,646
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	136,070	28,369	164,439	66,600	231,039	236,186
5.50 Maintenance Operations	1,392,520	388,666	1,781,186	304,682	2,085,868	2,034,181
5.52 Maintenance of Grounds	70,862	19,841	90,703	53,000	143,703	154,627
5.56 Utilities	-	-	-	462,500	462,500	502,500
Total Function 5	1,599,452	436,876	2,036,328	886,782	2,923,110	2,927,494
7 Transportation and Housing						
7.41 Transportation and Housing Administration	104,615	22,392	127,007	14,250	141,257	138,511
7.70 Student Transportation	602,327	180,675	783,002	247,900	1,030,902	1,047,164
Total Function 7	706,942	203,067	910,009	262,150	1,172,159	1,185,675
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	15,718,201	3,910,808	19,629,009	2,373,979	22,002,988	22,501,741

School District No. 54 (Bulkley Valley)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	844,882	826,795
Other	1,002,869	1,003,890
Investment Income	281	260
Total Revenue	<u>1,848,032</u>	<u>1,830,945</u>
Expenses		
Instruction	481,018	452,371
Operations and Maintenance	1,268,162	1,261,032
Total Expense	<u>1,749,180</u>	<u>1,713,403</u>
Net Revenue (Expense)	<u>98,852</u>	<u>117,542</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(98,852)	(117,542)
Total Net Transfers	<u>(98,852)</u>	<u>(117,542)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 54 (Bulkley Valley)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			12,306	78,526	522,130				
Add: Restricted Grants									
Provincial Grants - Ministry of Education	153,717	284,365	2,501		900,000	96,000	14,700	85,468	210,632
Provincial Grants - Other				3,000					
Other				281					
Investment Income									
	153,717	284,365	2,501	3,281	900,000	96,000	14,700	85,468	210,632
Less: Allocated to Revenue									
Provincial Grants - Ministry of Education	153,717	284,365		3,150	1,000,000	96,000	14,700	85,468	210,632
Provincial Grants - Other									
Investment Income			14,807	78,657	422,130				
Revenues	153,717	284,365		2,869	1,000,000	96,000	14,700	85,468	210,632
Provincial Grants - Ministry of Education									
Provincial Grants - Other				2,869	1,000,000	96,000	14,700	85,468	210,632
Investment Income				281					
Expenses									
Salaries				3,150	1,000,000	96,000	14,700	85,468	210,632
Teachers									
Educational Assistants		162,000							
Support Staff		68,000							
Substitutes									
Employee Benefits						56,336		29,100	19,768
Services and Supplies						12,688			131,126
		230,000				69,024		31,100	150,894
Net Revenue (Expense) before Interfund Transfers	98,852								
Interfund Transfers									
Tangible Capital Assets Purchased	(98,852)								
Net Revenue (Expense)									

School District No. 54 (Bulkley Valley)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	612,962
Add: Restricted Grants	
Provincial Grants - Ministry of Education	847,383
Provincial Grants - Other	900,000
Other	3,000
Investment Income	281
	<u>1,750,664</u>
Less: Allocated to Revenue	1,848,032
Deferred Revenue, end of year	515,594
Revenues	
Provincial Grants - Ministry of Education	844,882
Provincial Grants - Other	1,002,869
Investment Income	281
	<u>1,848,032</u>
Expenses	
Salaries	
Teachers	210,868
Educational Assistants	255,462
Support Staff	12,688
Substitutes	2,000
	<u>481,018</u>
Employee Benefits	113,772
Services and Supplies	1,154,390
	<u>1,749,180</u>
Net Revenue (Expense) before Interfund Transfers	98,852
Interfund Transfers	
Tangible Capital Assets Purchased	(98,852)
	<u>(98,852)</u>
Net Revenue (Expense)	-

School District No. 54 (Bulkley Valley)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget			2014 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		15,000	15,000	15,000
Amortization of Deferred Capital Revenue	752,714		752,714	748,354
Total Revenue	752,714	15,000	767,714	763,354
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,090,104		1,090,104	1,086,443
Total Expense	1,090,104	-	1,090,104	1,086,443
Net Revenue (Expense)	(337,390)	15,000	(322,390)	(323,089)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	98,852		98,852	117,542
Local Capital		33,000	33,000	33,000
Total Net Transfers	98,852	33,000	131,852	150,542
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	48,000	(48,000)	-	
Total Other Adjustments to Fund Balances	48,000	(48,000)	-	
Budgeted Surplus (Deficit), for the year	(190,538)	-	(190,538)	(172,547)