

Amended Annual Budget

School District No. 54 (Bulkley Valley)

June 30, 2015

School District No. 54 (Bulkley Valley)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 54 (BULKLEY VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 54 (Bulkley Valley) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$25,212,183 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 17th DAY OF FEBRUARY, 2015;

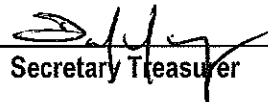
READ A SECOND TIME THE 17th DAY OF FEBRUARY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 17th DAY OF FEBRUARY, 2015;



Chairperson of the Board

(Corporate Seal)



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 54 (Bulkley Valley) Amended Annual Budget Bylaw 2014/2015, adopted by the Board the 17th DAY OF FEBRUARY, 2015.



Secretary Treasurer

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	2,076,063	2,154,000
Adult	2,000	1,000
Total Ministry Operating Grant Funded FTE's	2,078,063	2,155,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	22,068,869	21,996,751
Other	100,000	
Federal Grants	1,006,769	1,002,869
Other Revenue	600,980	844,119
Rentals and Leases	10,000	10,000
Investment Income	45,131	45,281
Amortization of Deferred Capital Revenue	768,191	752,714
Total Revenue	24,599,940	24,651,734
Expenses		
Instruction	17,177,490	16,864,671
District Administration	1,720,856	1,524,066
Operations and Maintenance	4,975,993	5,281,376
Transportation and Housing	1,136,127	1,172,159
Total Expense	25,010,466	24,842,272
Net Revenue (Expense)	(410,526)	(190,538)
Budgeted Allocation (Retirement) of Surplus (Deficit)	300,000	
Budgeted Surplus (Deficit), for the year	(110,526)	(190,538)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(110,526)	(190,538)
Budgeted Surplus (Deficit), for the year	(110,526)	(190,538)

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Revenue and Expense

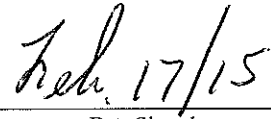
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	22,081,761	22,002,988
Special Purpose Funds - Total Expense	1,848,271	1,749,180
Special Purpose Funds - Tangible Capital Assets Purchased	153,717	98,852
Capital Fund - Total Expense	1,080,434	1,090,104
Capital Fund - Tangible Capital Assets Purchased from Local Capital	48,000	48,000
Total Budget Bylaw Amount	25,212,183	24,989,124

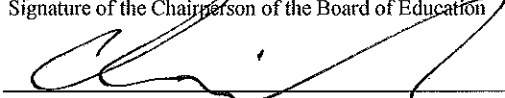
Approved by the Board



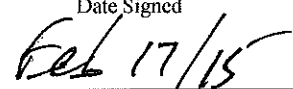
Signature of the Chairperson of the Board of Education



Date Signed




Signature of the Superintendent



Date Signed



Signature of the Secretary Treasurer



Date Signed

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(410,526)</u>	<u>(190,538)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(153,717)	(98,852)
From Local Capital	<u>(48,000)</u>	<u>(48,000)</u>
Total Acquisition of Tangible Capital Assets	<u>(201,717)</u>	<u>(146,852)</u>
Amortization of Tangible Capital Assets	<u>1,080,434</u>	<u>1,090,104</u>
Total Effect of change in Tangible Capital Assets	<u>878,717</u>	<u>943,252</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>468,191</u></u>	<u><u>752,714</u></u>

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund

Year Ended June 30, 2015

	Operating Fund	Special Purpose Fund	Capital Fund	2015 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,979,072		9,250,499	11,229,571
Changes for the year				
Net Revenue (Expense) for the year	(267,000)	153,717	(297,243)	(410,526)
Interfund Transfers				
Tangible Capital Assets Purchased		(153,717)	153,717	-
Local Capital	(33,000)		33,000	-
Net Changes for the year	(300,000)	-	(110,526)	(410,526)
Budgeted Accumulated Surplus (Deficit), end of year	1,679,072	-	9,139,973	10,819,045

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	21,073,781	21,151,869
Other	100,000	
Other Revenue	600,980	844,119
Rentals and Leases	10,000	10,000
Investment Income	30,000	30,000
Total Revenue	<u>21,814,761</u>	<u>22,035,988</u>
Expenses		
Instruction	17,177,490	16,864,671
District Administration	982,135	1,043,048
Operations and Maintenance	2,786,009	2,923,110
Transportation and Housing	1,136,127	1,172,159
Total Expense	<u>22,081,761</u>	<u>22,002,988</u>
Net Revenue (Expense)	<u>(267,000)</u>	33,000
Budgeted Prior Year Surplus Appropriation	<u>300,000</u>	
Net Transfers (to) from other funds		
Local Capital	(33,000)	(33,000)
Total Net Transfers	<u>(33,000)</u>	<u>(33,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	21,753,029	21,753,029
AANDC/LEA Recovery	(583,480)	(826,619)
Strike Savings Recovery	(679,227)	
Other Ministry of Education Grants		
Pay Equity	225,459	225,459
Labour Settlement Funding	358,000	
Total Provincial Grants - Ministry of Education	<u>21,073,781</u>	<u>21,151,869</u>
Provincial Grants - Other	<u>100,000</u>	
Other Revenues		
LEA/Direct Funding from First Nations	583,480	826,619
Miscellaneous		
Bussing Fees	17,500	17,500
Total Other Revenue	<u>600,980</u>	<u>844,119</u>
Rentals and Leases	<u>10,000</u>	<u>10,000</u>
Investment Income	<u>30,000</u>	<u>30,000</u>
Total Operating Revenue	<u><u>21,814,761</u></u>	<u><u>22,035,988</u></u>

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Schedule of Operating Expense by Source
 Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Salaries		
Teachers	8,646,668	8,480,103
Principals and Vice Principals	1,657,652	1,665,830
Educational Assistants	1,472,515	1,499,051
Support Staff	2,489,282	2,495,260
Other Professionals	1,027,707	977,707
Substitutes	434,750	600,250
Total Salaries	<u>15,728,574</u>	<u>15,718,201</u>
Employee Benefits	<u>4,025,845</u>	<u>3,910,808</u>
Total Salaries and Benefits	<u>19,754,419</u>	<u>19,629,009</u>
Services and Supplies		
Services	287,401	310,739
Student Transportation		2,000
Professional Development and Travel	279,159	256,324
Dues and Fees	39,550	33,950
Insurance	96,800	96,800
Supplies	1,201,932	1,207,166
Utilities	422,500	467,000
Total Services and Supplies	<u>2,327,342</u>	<u>2,373,979</u>
Total Operating Expense	<u>22,081,761</u>	<u>22,002,988</u>

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$	\$
1 Instruction								
1.02 Regular Instruction	7,065,366	593,950	131,586	166,652	119,942	269,000	8,346,496	8,346,496
1.03 Career Programs	63,656			43,557		7,500	114,713	114,713
1.07 Library Services	378,686		75,772			12,000	466,458	466,458
1.08 Counselling	205,746					2,000	207,746	207,746
1.10 Special Education	829,165	109,372	1,049,923		81,967	95,500	2,165,927	2,165,927
1.31 Aboriginal Education	104,049	101,120	215,234	13,960		4,000	438,363	438,363
1.41 School Administration		853,210		234,348		15,000	1,102,558	1,102,558
1.64 Other								
Total Function 1	8,646,668	1,657,652	1,472,515	458,517	201,909	405,000	12,842,261	12,842,261
4 District Administration								
4.11 Educational Administration					326,848		326,848	326,848
4.40 School District Governance					68,407		68,407	68,407
4.41 Business Administration				39,673	233,940		273,613	273,613
Total Function 4	-	-	-	39,673	629,195	-	668,868	668,868
5 Operations and Maintenance								
5.41 Operations and Maintenance Administration				20,966	113,669		134,635	134,635
5.50 Maintenance Operations				1,314,612		1,000	1,315,612	1,315,612
5.52 Maintenance of Grounds				71,055			71,055	71,055
5.56 Utilities								
Total Function 5	-	-	-	1,406,633	113,669	1,000	1,521,302	1,521,302
7 Transportation and Housing								
7.41 Transportation and Housing Administration				20,966	82,934		103,900	103,900
7.70 Student Transportation				563,493		28,750	592,243	592,243
Total Function 7	-	-	-	584,459	82,934	28,750	696,143	696,143
9 Debt Services								
Total Function 9	-	-	-	-	-	-	-	-
Total Functions 1 - 9	8,646,668	1,657,652	1,472,515	2,489,282	1,027,707	434,750	15,728,574	15,728,574

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$
1 Instruction					
1.02 Regular Instruction	2,202,193	10,548,689	808,727	11,357,416	11,217,623
1.03 Career Programs	30,968	145,681	10,000	155,681	42,075
1.07 Library Services	130,409	596,867	35,802	632,669	626,636
1.08 Counselling	55,952	263,698		263,698	252,539
1.10 Special Education	560,621	2,726,548	37,000	2,763,548	2,834,839
1.31 Aboriginal Education	109,655	548,018	54,000	602,018	523,502
1.41 School Administration	249,534	1,352,092	48,868	1,400,960	1,365,957
1.64 Other		-	1,500	1,500	1,500
Total Function 1	3,339,332	16,181,593	995,897	17,177,490	16,864,671
4 District Administration					
4.11 Educational Administration	62,101	388,949	52,000	440,949	428,949
4.40 School District Governance	1,300	69,707	64,200	133,907	133,907
4.41 Business Administration	11,505	285,118	122,161	407,279	480,192
Total Function 4	74,906	743,774	238,361	982,135	1,043,048
5 Operations and Maintenance					
5.41 Operations and Maintenance Administration	27,677	162,312	62,800	225,112	231,039
5.50 Maintenance Operations	376,651	1,692,263	305,184	1,997,447	2,085,868
5.52 Maintenance of Grounds	19,895	90,950	50,000	140,950	143,703
5.56 Utilities		-	422,500	422,500	462,500
Total Function 5	424,223	1,945,525	840,484	2,786,009	2,923,110
7 Transportation and Housing					
7.41 Transportation and Housing Administration	21,837	125,737	14,700	140,437	141,257
7.70 Student Transportation	165,547	757,790	237,900	995,690	1,030,902
Total Function 7	187,384	883,527	252,600	1,136,127	1,172,159
9 Debt Services					
Total Function 9	-	-	-	-	-
Total Functions 1 - 9	4,025,845	19,754,419	2,327,342	22,081,761	22,002,988

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	<u>2015 Amended Annual Budget</u>	<u>2015 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	995,088	844,882
Federal Grants	1,006,769	1,002,869
Investment Income	131	281
Total Revenue	<u>2,001,988</u>	<u>1,848,032</u>
Expenses		
District Administration	738,721	481,018
Operations and Maintenance	1,109,550	1,268,162
Total Expense	<u>1,848,271</u>	<u>1,749,180</u>
Net Revenue (Expense)	<u>153,717</u>	<u>98,852</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(153,717)	(98,852)
Total Net Transfers	<u>(153,717)</u>	<u>(98,852)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 54 (Bulkeley Valley)
 Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	TOTAL
Deferred Revenue, beginning of year	\$ -	\$ -	\$ 13,633	\$ 64,525	\$ 574,640	\$ -	\$ -	\$ 65,196	\$ -	\$ 717,994
Add: Restricted Grants										
Provincial Grants - Ministry of Education	153,717	438,981	-	2,802	900,000	96,000	10,290	25,692	210,632	935,312
Other	-	-	-	131	-	96,000	10,290	-	-	902,802
Investment Income	153,717	438,981	-	2,933	900,000	96,000	10,290	25,692	210,632	1,838,245
Less: Allocated to Revenue										
Deferred Revenue, end of year	153,717	438,981	13,633	6,900	1,000,000	96,000	10,290	85,468	210,632	2,001,988
Revenues										
Provincial Grants - Ministry of Education	153,717	438,981	-	6,900	1,000,000	96,000	10,290	85,468	210,632	2,001,988
Federal Grants	-	-	-	60,558	474,640	-	-	5,420	-	554,251
Investment Income	-	-	-	131	-	-	-	-	-	131
Expenses										
Salaries	153,717	438,981	-	6,900	1,000,000	96,000	10,290	85,468	210,632	2,001,988
Teachers	-	270,215	-	-	-	57,600	-	21,900	19,768	311,883
Educational Assistants	-	89,605	-	-	-	7,200	-	-	130,438	188,038
Support Staff	-	-	-	-	-	-	-	-	-	96,805
Other Professionals	-	-	-	-	-	-	-	2,000	-	2,000
Employee Benefits	-	359,820	-	-	-	64,800	-	23,900	150,206	598,726
Services and Supplies	-	79,161	-	6,900	1,000,000	18,225	10,290	5,256	37,353	139,995
Net Revenue (Expense) before Interfund Transfers	153,717	438,981	-	6,900	1,000,000	96,000	10,290	85,468	210,632	1,848,271
Interfund Transfers	(153,717)	-	-	-	-	-	-	-	-	(153,717)
Tangible Capital Assets Purchased	(153,717)	-	-	-	-	-	-	-	-	(153,717)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-	-

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		15,000	15,000	15,000
Amortization of Deferred Capital Revenue	768,191		768,191	752,714
Total Revenue	768,191	15,000	783,191	767,714
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,080,434		1,080,434	1,090,104
Total Expense	1,080,434	-	1,080,434	1,090,104
Net Revenue (Expense)	(312,243)	15,000	(297,243)	(322,390)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	153,717		153,717	98,852
Local Capital		33,000	33,000	33,000
Total Net Transfers	153,717	33,000	186,717	131,852
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	48,000	(48,000)	-	
Total Other Adjustments to Fund Balances	48,000	(48,000)	-	
Budgeted Surplus (Deficit), for the year	(110,526)	-	(110,526)	(190,538)